

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF REVENUE**

LOK SABHA

UNSTARRED QUESTION NO. 1256

TO BE ANSWERED ON FRIDAY THE 22TH DECEMBER, 2017
PAUSHA 01,1939 (SAKA)

GST ON INSURANCE PREMIUM

1256. PROF. SAUGATA ROY::

Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal to reduce the Goods and Services Tax on insurance premium of Life Insurance Corporation of India and General Insurance Corporation of India and if so, the details thereof; and

(b) whether the Government would further consider the matter and if so, the details thereof ?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI SHIV PRATAP SHUKLA)

**(a) & (b) GST rates are decided on the recommendations of GST Council
There is no such proposal.**
