### GOVERNMENTOF INDIA MINISTRYOF FINANCE DEPARTMENTOF FINANCIAL SERVICES

### LOK SABHA

UNSTARREDQUESTIONNO: 120

TO BE ANSWEREDON THE 15<sup>th</sup> DECEMBER, 2017/AGRAHAYAN **2**4, 1939 (SAKA)

## QUESTION NCLT

120: SHRI C.N. JAYADEVAN:

Willthe Ministerof FINANCEbe pleased to state:

- a) the number of cases that have been filed with the National Company Law Tribuna (NCLT) since the Insolvency Bankruptcy Code, 2016 was enacted;
- b) the details of the outcome of these cases; and
- c) the amount of Non Performing Assets (NPAs) realised in the process and the amount of haircutborne by the banks in these cases for settlement?

#### **ANSWER**

# To be answered by THE MINISTER OF STATEIN THE MINISTRY OF FINANCE (SHRISHIV PRATAPSHUKLA)

(a) to (c): As per the information furnished by National Company Law Tribunal (NCLT) since the enactment of Insolvency Bankruptcy Code, 2016, 2,434 fresh cases have been filed before NCLT till 30.11.2017 and 2,304 cases of winding up of companies have been transferred from various High Courts.

Out of these, a total number of 2,750 cases have been disposed of, and 1,988 cases were pending as on 30.11.2017.

As per information received from Public Sector Banks (PSBs), as on 31.11.2017, an amount of Rs. 39.63 crore had been realised after filing of cases with NCLT, and an amount of Rs. 2.89 crorehad been borne by the banks as haircut.

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