

**GOVERNMENT OF INDIA**  
**MINISTRY OF FINANCE**  
**DEPARTMENT OF ECONOMIC AFFAIRS**  
**LOK SABHA**  
**UNSTARRED QUESTION NO. 1174**  
**TO BE ANSWERED ON 22<sup>nd</sup> DECEMBER, 2017/1<sup>ST</sup> PAUSHA SAKA, 1939**

**Disposing of Old Notes**

**1174. SHRI RABINDRA KUMAR JENA:**

**QUESTION**

**Will the Minister of FINANCE be pleased to state:**

- a) the amount of funds spent in destroying/disposing old notes of demonetisation of Rs. 500 and Rs. 1000;
- b) the number of ATMs of PSBs that have recalibrated to fit the new notes of denomination of Rs. 500 and Rs. 2000 along with the cost of recalibrating these ATMs; and
- c) whether the introduction of new notes of Rs. 200 and Rs. 50 demonetisation require another recalibration of ATMs and if so, the details thereof?

**ANSWER**

**MINISTER OF STATE IN THE MINISTRY OF FINANCE**  
**(SHRI P. RADHAKRISHNAN)**

- (a): The processing of demonetized Rs 500/- and Rs 1000/- is going on using the existing currency verification and processing machines of RBI, supplemented by machines taken on lease from banks and vendors.
- (b): As on January 4, 2017, around 1.98 lakh ATMs have been recalibrated for new notes of ₹ 500 and ₹ 2000. The cost of recalibration was borne by the banks themselves.
- (c): The recalibration of ATMs is being done in a phased manner.

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