

Government of India
Ministry of Finance
Department of Economic Affairs

LOK SABHA
UNSTARRED QUESTION No. 1173
TO BE ANSWERED ON DECEMBER 22, 2017

FOREIGN EXCHANGE RESERVE

†1173. SHRI HARISH CHANDRA ALIAS HARISH DWIVEDI

Will the Minister of FINANCE be pleased to state:

- (a) the total Foreign Exchange Reserve in the country at present;
- (b) whether the Government is making optimal use of the said foreign exchange reserve;
- (c) if so, the details thereof; and
- (d) if not, the reasons therefor?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PON. RADHAKRISHNAN)

(a) India's Foreign Exchange Reserves (FER) as on 30th November 2017, in US dollars was 401.9 billion.

(b), (c) & (d) Foreign Currency Assets (FCA) are invested in new markets and asset classes within the framework of safety, liquidity and returns. These are invested in foreign securities and placed as deposits with BIS / central banks / overseas branches of commercial banks. The reserves are maintained in multi-currency portfolio of USD, GBP, EURO, JPY etc.
