

GOVERNMENT OF INDIA
MINISTRY OF CIVIL AVIATION
LOK SABHA
UNSTARRED QUESTION NO. : 1143
(To be answered on the 21st December 2017)

PROFIT/LOSS MADE BY AIR INDIA

1143. SHRI A.ARUNMOZHITHEVAN
SHRI JAYADEV GALLA
SHRI CHANDRA PRAKASH JOSHI
SHRI BHAIRON PRASAD MISHRA
PROF. CHINTAMANI MALVIYA

Will the Minister of CIVIL AVIATION

नागर विमानन मंत्री

be pleased to state:-

- (a) the details of profit/ loss made by Air India during the last three years and the current year, year-wise;
- (b) the details of bailout packages given to revive the company during the period;
- (c) whether there is a huge debt burden on Air India and if so, the details thereof and the steps taken by Air India to reduce its debt;
- (d) whether Air India approached Ministry of Finance to extend term for raising tax free bonds; and
- (e) if so, the details thereof and the reasons therefor along with the response of the Ministry of Finance thereto, and the other steps taken by the Government in this regard?

ANSWER

Minister of State in the Ministry of CIVIL AVIATION

नागर विमानन मंत्रालय में राज्य मंत्री

(Shri Jayant Sinha)

- (a) The details of the Net Losses made by Air India during the last three years as per the audited accounts for the last three years and as per the Provisional figures for FY 2016-17 are given at Annexure.
- (b): The Government, in 2012, had approved a Turnaround Plan (TAP)/Financial Restructuring Plan (FRP) that entailed an equity support of Rs 30,231 crores over a period of 10 years. Out of this amount, the Government has released a total Equity Support of Rs 26,545.21 crores till the December 2017.
- (c): The total outstanding loans on Air India at the end of 31st March 2017, as per Provisional Estimates for FY 2016-17 are Rs 48,877 crores. As a part of the Turnaround Plan, Air India has initiated a number of steps in order to cut costs and losses. These steps, inter-alia, include the following:
- Route rationalization of erstwhile AI & IA route and elimination of route network involving parallel operations.
 - Rationalization of certain loss making routes.
 - Enhanced utilization of new fleet resulting in production of higher Available Seat Kilometers (ASKMs).
- (d): No, Madam.
- (e): Does not arise in view of (d) above.

ANNEXURE TO LSUQ 1143

Rs. in crores

Particulars	2013-14	2014-15	2015-16	2016-17 (Prov)
Operating Profit/(Loss)	(3977.89)	(2636.19)	105.00	215.00
Net Profit/(Loss) after Tax	(6279.60)	(5859.91)	(3836.77)	(3643.00)