GOVERNMENT OF INDIA MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION

LOK SABHA

STARRED QUESTION NO. *229 TO BE ANSWERED ON WEDNESDAY, THE 3RD JANUARY, 2018

GDP GROWTH

^{*}229. DR. ANSHUL VERMA:

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

- (a) the details of the real Gross Domestic Product (GDP) growth of the country during the last one year on quarterly basis;
- (b) whether the rate of GDP growth in the country has been on the rise and if so, the details thereof; and
- (c) the growth rate of services, manufacturing, mining and agriculture sectors separately during the last three quarters?

ANSWER

MINISTER OF STATISTICS AND PROGRAMME IMPLEMENTATION (SHRI D. V. SADANANDA GOWDA)

(a) to (c): A Statement is laid on the table of the House.

Statement referred to in reply to parts (a) to (c) of Lok Sabha Starred Question No. *229 for answer on 03/01/2018

(a) & (b): The details of growth of the real Gross Domestic Product (GDP) of the country at 2011-12 prices for each quarter with reference to the same quarter of the previous year in respect of the latest four quarters for which estimates have been released by the Central Statistics Office (CSO), are as follows:

Quarter	Percentage Growth in Real GDP	
October-December 2016	7.0	
January - March, 2017	6.1	
April - June, 2017	5.7	
July - September, 2017	6.3	

The quarterly GDP growth over the three quarters ending with April to June, 2017 has declined and there was rise in the growth in the quarter, July to September, 2017.

(c): The growth rates at sectoral level are estimated in terms of Gross Value Added (GVA) but not in terms of GDP. The sector-wise GVA growth rates during the last three quarters ending with July to September, 2017 are given below:

Percentage Growth rate of GVA at 2011-12 prices as compared to same quarter of previous year				
Industry	January- March 2017	April-June 2017	July- September 2017	
Services	7.2	8.7	7.1	
Manufacturing	5.3	1.2	7.0	
Mining (including quarrying)	6.4	-0.7	5.5	
Agriculture (including forestry & fishing)	5.2	2.3	1.7	
