

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION**

LOK SABHA

**STARRED QUESTION NO. 196.
TO BE ANSWERED ON MONDAY, THE 1ST JANUARY, 2018.**

BUSINESS OPTIMISM INDEX

***196. SHRI JYOTIRADITYA M. SCINDIA:
KUMARI SUSHMITA DEV:**

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) whether India has slipped in 'business optimism' index to the 7th position in the September quarter from the 2nd slot in the previous three months;
- (b) if so, the factors responsible for fall in 'business optimism' index;
- (c) whether despite India improving its ranking on World Bank index, India tops the chart in citing regulations, red tape and lack of ICT infrastructure as the biggest growth constraints according to the survey conducted by the International Business Report; and
- (d) if so, the reaction of the Government in this regard and the corrective measures taken/proposed to be taken to address the issue effectively?

ANSWER

**वाणिज्य एवं उद्योग मंत्री (श्री सुरेश प्रभु)
THE MINISTER OF COMMERCE & INDUSTRY
(SHRI SURESH PRABHU)**

(a) to (d): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF STARRED QUESTION NO. 196 FOR ANSWER ON 01.01.2018.

(a) to (d): A news item has appeared in media reports about findings in Grant Thornton's International Business Report carrying a Business Optimism Index. The said report is, however, not available in public domain and therefore it is not possible to comment on the findings.

Government has taken several steps to improve regulatory environment in India during last three years. Several business regulatory processes have been streamlined across business lifecycle. Further, Department of Industrial Policy and Promotion, in partnership with State/UT Governments, has implemented Business Reform Action Plan which includes various regulatory reforms simplifying the procedure and cutting down on procedural requirements. As a result of the efforts made by the Government, India has improved its rank from 142nd in Doing Business Report, 2015 (released in 2014) to 100th in 2017, with an improvement of 30 ranks during the last year.
