

**GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA  
STARRED QUESTION NO. 163  
ANSWERED ON FRIDAY, THE 29<sup>TH</sup> DECEMBER, 2017/  
PAUSHA 8, 1939 (SAKA)**

**DEMATERIALISATION OF SHARES OF UNLISTED COMPANIES**

**QUESTION**

**\*163. SHRI BIDYUT BARAN MAHATO:  
SHRI NARANBHAI KACHHADIYA:**

**Will the Minister of CORPORATE AFFAIRS  
be pleased to state:**

**कारपोरेट कार्य मंत्री**

- (a) whether the Government proposes to make it mandatory for unlisted companies to dematerialise their shares;**
- (b) if so, the details and the aims and objectives thereof along with the number of registered unlisted Public Limited Companies and Private Limited Companies, State/UT-wise;**
- (c) whether his Ministry has discussed the issue with the Securities and Exchange Board of India (SEBI) and depositories;**
- (d) if so, the details thereof and their response in the matter; and**
- (e) the time by which the process of dematerialisation of shares of unlisted companies is likely to be completed?**

**ANSWER**

**THE MINISTER OF CORPORATE AFFAIRS  
कारपोरेट कार्य मंत्री**

**(SHRI ARUN JAITLEY)  
(श्री अरुण जेटली)**

**(a) to (e):- A statement is laid on the Table of the House.**

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**STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (e) OF THE  
STARRED QUESTION NO. 163 FOR ANSWER IN LOK SABHA ON  
29.12.2017**

**(a) to (e):- The Companies Act, 2013 [Section 29] provides for the Government to mandate that, as in the case of listed public companies, other classes of public companies should also issue securities only in dematerialized form. Accordingly, the Ministry has carried out a consultation with SEBI, depositories and other stakeholders to mandate, in a phased manner, for public unlisted companies to issue securities in dematerialized form with a view to bringing in greater transparency in shareholding and share transactions, better acceptance of such shares as collateral and mitigation of disputes and risks associated with securities issued in paper form. SEBI had in their response stated that its depository regulatory framework enables such prescription. No final decision on prescription of classes of public companies has yet been taken. The State/UT-wise details of active registered unlisted Public Limited Companies and unlisted Private Limited Companies are attached as Annexure.**

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**ANNEXURE****ANNEXURE REFERRED TO IN REPLY TO THE STARRED QUESTION NO. 163 FOR  
ANSWER IN LOK SABHA ON 29.12.2017**

<b>State/UT-wise number of Active unlisted Public Limited Companies and Active unlisted Private Limited Companies (as on 20.12.2017)</b>			
<b>Sl. No.</b>	<b>State/UT</b>	<b>Number of Unlisted Public Limited Companies</b>	<b>Number of Unlisted Private Limited Companies</b>
<b>1</b>	Andaman & Nicobar	6	294
<b>2</b>	Andhra Pradesh	1072	19423
<b>3</b>	Arunachal Pradesh	19	208
<b>4</b>	Assam	464	5677
<b>5</b>	Bihar	1009	18612
<b>6</b>	Chandigarh	669	7150
<b>7</b>	Chattisgarh	479	6393
<b>8</b>	Daman and Diu	30	187
<b>9</b>	Delhi	11607	197333
<b>10</b>	Dadra & Nagar Haveli	42	317
<b>11</b>	Goa	177	3887
<b>12</b>	Gujarat	4464	55919
<b>13</b>	Himachal Pradesh	239	3133
<b>14</b>	Haryana	977	28249
<b>15</b>	Jharkhand	455	8742
<b>16</b>	Jammu & Kashmir	151	2396
<b>17</b>	Karnataka	1803	62693
<b>18</b>	Kerala	1656	28221
<b>19</b>	Lakshadweep	1	9
<b>20</b>	Maharashtra	13030	210367
<b>21</b>	Meghalaya	102	463
<b>22</b>	Manipur	23	370
<b>23</b>	Madhya Pradesh	1346	20187
<b>24</b>	Mizoram	5	54
<b>25</b>	Nagaland	19	210
<b>26</b>	Orissa	881	13773
<b>27</b>	Punjab	1639	14750
<b>28</b>	Pondicherry	60	1163
<b>29</b>	Rajasthan	1522	34488
<b>30</b>	Sikkim	0	2
<b>31</b>	Telangana	4167	62574
<b>32</b>	Tamil Nadu	4447	69587
<b>33</b>	Tripura	30	260
<b>34</b>	Uttar Pradesh	3884	63340
<b>35</b>	Uttarakhand	277	4250

<b>36</b>	West Bengal	9311	124148
<b>Total</b>		<b>66063</b>	<b>1068829</b>

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