GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

LOK SABHA UNSTARRED QUESTION NO. 995 ANSWERED ON FRIDAY THE 21ST JULY, 2017 ASHADHA 30, 1939 (SAKA)

SUGGESTION OF PUBLIC REPRESENTATIVES ON CSR

QUESTION

995. SHRI CHANDRAKANT KHAIRE:

Will the Minister of CORPORATE AFFAIRS

कारपोरेट कार्य मंत्री

be pleased to state:

- (a) the names of the activities covered under the policy on Corporate Social Responsibility (CSR);
- (b) whether any provision has been made for those companies to work under the CSR in the same area where they are situated and if so, the details thereof;
- (c) the norms being adopted for the selection of works related to public interest at local level; and
- (d) whether the suggestion of the local public representatives should not be given priority for the works and if so, the reasons therefor?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF CORPORATE AFFAIRS

(SHRI ARJUN RAM MEGHWAL)

कारपोरेट कार्य मंत्रालय में राज्य मंत्री

(श्री अर्जुन राम मेघवाल)

(a) to (d): Schedule VII of the Companies Act, 2013 enlists the activities that can be undertaken by the companies under their CSR policies. The first proviso to Section 135 (5) of the Companies Act, 2013 reads "the company shall give preference to the local area and areas around it where it operates, for spending the amount earmarked for Corporate Social Responsibility activities". Section 135 (3) & (4) of the Companies Act, 2013, empowers the Board of the company to take decisions with respect to the allocation of CSR funds, CSR programmes/projects to be undertaken including the priority for the works to be undertaken under such programme.
