GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF FINANCIAL SERVICES LOK SABHA

UNSTARRED QUESTION NO.983

TO BE ANSWERED ON THE 21ST July 2017/ Ashadha 30, 1939 (SAKA)

Losses Incurred by Banks

983. SHRI MULLAPPALLY RAMACHANDRAN:

Will the Minister of FINANCE be pleased to state:

(a) whether the nationalized banks are incurring huge losses during the last two years; and

(b) if so, the details thereof including profit and loss of nationalized banks in the last two years, Bank-wise?

ANSWER

The Minister of State in the Ministry of Finance (SHRI SANTOSH KUMAR GANGWAR)

(a) & (b): The details of profit and loss of Public Sector Banks (PSBs) during 2015-16 and 2016-17 furnished by Reserve Bank of India are as under:-

	(Rs. in crores)	
Bank/Bank Group Name	Net Profit/Loss (PAT) during	
	FY 2015-16	FY 2016-17
ALLAHABAD BANK	-743	-314
ANDHRA BANK	540	174
BANK OF BARODA	-5,396	1,383
BANK OF INDIA	-6,089	-1,558
BANK OF MAHARASHTRA	101	-1,373
BHARATIYA MAHILA BANK LTD.	2	4
CANARA BANK	-2,813	1,122
CENTRAL BANK OF INDIA	-1,418	-2,439
CORPORATION BANK	-506	561
DENA BANK	-935	-864
IDBI BANK LIMITED	-3,665	-5,158
INDIAN BANK	711	1,406
INDIAN OVERSEAS BANK	-2,897	-3,417
ORIENTAL BANK OF COMMERCE	156	-1,094
PUNJAB AND SIND BANK	336	201
PUNJAB NATIONAL BANK	-3,974	1,325
SYNDICATE BANK	-1,643	359
UCO BANK	-2,799	-1,851
UNION BANK OF INDIA	1,352	555
UNITED BANK OF INDIA	-282	220
VIJAYA BANK	382	750
STATE BANK OF INDIA	9,951	10,484
