GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF REVENUE LOK SABHA UNSTARRED QUESTION No. 936 TO BE ANSWERED ON FRIDAY, THE 21ST JULY, 2017 30, ASHADHA, 1939 (SAKA)

INCOMES EARNED BY PROFESSIONALS

936. SHRI C.S. PUTTA RAJU:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has formulated any policy to bring the income earned by doctors and lawyers from private practice under tax bracket and if so, the details thereof;
- (b) whether this untaxed income is likely to encourage black money and tax evasion; and
- (c) if so, the details thereof and the steps taken by the Government to bring the income generated from private practice by the above categories under the tax net?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SANTOSH KUMAR GANGWAR)

- (a)& (b) The Income-tax Act, 1961 already contains provisions for the taxation of income, including income from private practice, earned by doctors and lawyers.
- (c) Does not arise in view of (a) & (b) above.
