

LOK SABHA

UNSTARRED QUESTION NO.879

TO BE ANSWERED ON 20th JULY, 2017

SHIPPING CORPORATION OF INDIA LTD.

879. SHRI BIDYUT BARAN MAHATO:
 KUNWAR HARIBANSH SINGH:
 SHRI GAJANAN KIRTIKAR:
 SHRI ASHOK SHANKARRAO CHAVAN:
 SHRI S.R. VIJAYAKUMAR:
 SHRI SUDHEER GUPTA:
 SHRI T. RADHAKRISHNAN:

Will the Minister of SHIPPING be pleased to state:

- (a) the details of the market share and profitability of Shipping Corporation of India Ltd. (SCI) during each of the last three years and the current year;
- (b) whether the Government has proposed strategic sale of SCI and if so, the details thereof along with the reasons therefor;
- (c) the estimated amount likely to be received as a result thereof;
- (d) whether the Government has initiated any dialogue with the employees unions and other stakeholders in this regard; and
- (e) if so, the details thereof along with the outcome thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF SHIPPING
 (SHRI PON. RADHAKRISHNAN)

- (a) Share of SCI's fleet in the Indian tonnage in terms of Dead Weight Tonnage (DWT) stands at about 33% as on 30.6.2017 (5.980 million DWT out of total Indian tonnage of 18.154 million DWT). The profitability of the SCI for the last three years and current year is as under:-

(Rs. in crores)

Year	2014-15	2015-16	2016-17	2017-2018
Profitability (Profit After Tax)	200.93	377.29	135.52	Financial results have not been declared.

- (b) No, Madam. Ministry of Shipping has not proposed strategic sale of government share in SCI.
- (c)to(e):Does not arise.

