GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF FINANCIAL SERVICES LOK SABHA

UNSTARRED QUESTION NO.4307

TO BE ANSWERED ON THE 11TH August 2017/ Shravana 20, 1939 (SAKA)

Bank Resources for Unorganised Sector

4307. SHRI RATTAN LAL KATARIA:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has asked/issued guidelines to the banks and other lending institutions to make their higher resources available to the unorganised sector;
- (b) if so, the details thereof;
- (c) whether this would be the game changer for financial inclusion;
- (d) if so, the details thereof; and
- (e) the steps taken by the Government in this regard?

ANSWER

The Minister of State in the Ministry of Finance (SHRI SANTOSH KUMAR GANGWAR)

(a) to (e): Guidelines on the matter of lending to unorganised sector exist, through which additional resources and basic banking services are provided to the underprivileged sector of the economy vide schemes such as Pradhan Mantri Mudra Yojana, Stand up India, Pradhan Mantri Jan Dhan Yojana, Atal Pension Yojana.
