

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA

UNSTARRED QUESTION NO.4230

TO BE ANSWERED ON THE 11TH August 2017/ Shravana 20, 1939 (SAKA)

Consolidation of Banks

4230. SHRI GUTHA SUKENDER REDDY:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Syndicate Bank, Canara Bank, Vijaya Bank and Dena Bank have approached to his Ministry making presentations about their merger / consolidation;
- (b) if so, the details thereof;
- (c) whether the Government has asked the NITI Aayog to offer its suggestion on the issue; and
- (d) if so, the details thereof along with the stand of the Government in this regard?

ANSWER

The Minister of State in the Ministry of Finance
(SHRI SANTOSH KUMAR GANGWAR)

(a) to (d): No such proposal has been received.
