GOVERNMENT OF INDIA MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES DEPARTMENT OF PUBLIC ENTERPRISES LOK SABHA UNSTARRED QUESTION No.3545 TO BE ANSWERED ON 08.08.2017

Revenue remittance of PSUs 3545: SHRI BHEEMRAO B. PATIL:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the profits accrued to Public Sector Undertakings and revenue remitted to the exchequer during the last three years, year-wise;
- (b) the details of Public Sector Undertakings undergoing losses during the financial year 2015-16 as against previous year;
- (c) the reasons for the losses of Public Sector Undertakings and fall in revenue remittance to the exchequer during the financial year 2015-16; and
- (d) the efforts being made by the Government to overcome such a situation?

ANSWER

THE MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES

(SHRI BABUL SUPRIYO)

(a): As per Public Enterprises Survey 2015-16 that was laid in the Parliament on 21.3.2017, the details of profits of profit making Central Public Sector Enterprises (CPSEs) and revenue paid to Central Exchequer by the CPSEs for the last 3 years is given below;

	(Rs. in crore)		
Years	Profit of profit making CPSEs	Contribution to the Central	
		Exchequer	
2015-16	144523	278075	
2014-15	130364	200593	
2013-14	149636	220982	

(b): The details of CPSEs undergoing losses during the Financial Year 2015-16 as against previous year are given in Annexure-I.

(c): The reasons for losses vary from CPSE to CPSE, however, some common problems in CPSEs for losses which include resource crunch, low productivity, unsustainable business operations, old and obsolete plant & machinery, outdated technology, low capacity utilization, poor debt-equity structure, excess manpower, weak marketing strategies, stiff competition, lack of business plans, heavy interest burden, high input cost etc. The contribution to Central Exchequer and profit of profit making CPSEs has increased during 2015-16 as against 2014-15.

(d): Improvement in the performance of CPSEs is a continuous process. Enterprise specific measures for their turn around are taken by the administrative Ministries/Departments having jurisdiction over the concerned CPSEs. These, inter alia, include business restructuring, such as, formation of joint ventures, merger with another PSE, modernization and improved marketing strategies, etc.

Annex-I

Annex referred to in part (b) to Lok Sabha Unstarred Question No. 3545 for reply on 08.08.2017 regarding Revenue remittance of PSUs.

S.	Cognate Group / CPSE	2015-16	2014-15
No.	AGRO BASED INDUSTRIES		
1	AGRO BASED INDUSTRIES ANDAMAN & NICOBAR ISL. FOREST &	-4970	-4509
1	PLANT.DEV.CORP.LTD	-4970	-4309
2	CREDA HPCL BIOFUEL LTD.	-715	-507
3	HPCL BIOFUELS LTD.	-4977	-8437
4	INDIAN OIL-CREDA BIOFUELS LTD.	-19	-1376
	SUB TOTAL :	-10681	-14829
	CRUDE OIL		
5	BHARAT PETRO RESOURCES LTD.	-5449	-3429
6	ONGC VIDESH LTD.	-209355	190422
7	PRIZE PETROLEUM COMPANY LTD.	-4887	208
	SUB TOTAL :	-219691	187201
	OTHER MINERALS & METALS		
8	INDIAN RARE EARTHS LTD.	-10451	67
9	J & K MINERAL DEVELOPMENT CORPN. LTD.	-165	-80
10	KIOCL LTD.	-7766	3082
11	THE BISRA STONE LIME COMPANY LTD.	-1617	-2727
	SUB TOTAL :	-19999	342
	STEEL		
12	RASHTRIYA ISPAT NIGAM LTD.	-142064	6238
13	STEEL AUTHORITY OF INDIA LTD.	-413726	209268
	SUB TOTAL :	-555790	215506
	FERTILIZERS		
14	FERTILIZERS & CHEMICALS (TRAVANCORE) LTD.	-45219	-39991
15	MADRAS FERTILIZERS LTD.	-18954	-13469
	SUB TOTAL :	-64173	-53460
	CHEMICALS & PHARMACEUTICALS		
16	BENGAL CHEMICALS & PHARMACEUTICALS LTD.	-913	-1732
17	BHARAT IMMUNOLOGICALS & BIOLOGICALS CORP. LTD.	-621	155
18	BRAHAMPUTRA CRACKERS & POLYMER LTD.	-27023	0
19	HINDUSTAN ANTIBIOTICS LTD.	-7718	-7055
20	HINDUSTAN FLUOROCARBONS LIMITED	-1111	-377
21	HINDUSTAN ORGANIC CHEMICALS LTD.	-17391	-21549
22	HLL BIOTECH LTD.	-63	-7
23	IDPL (TAMILNADU) LTD.	-73	112
24	INDIAN DRUGS & PHARMACEUTICALS LTD.	-16608	-16721
25	INDIAN MEDICINES & PHARMACEUTICAL CORPN. LTD.	-332	-14
26	ONGC MANGALORE PETROCHEMICALS LTD.	-87535	0
27	RAJASTHAN DRUGS & PHARMACEUTICALS LTD.	-599	-1976
	SUB TOTAL :	-159987	-49164
	HEAVY ENGINEERING		
28	BHARAT HEAVY ELECTRICALS LTD.	-91342	141929
29	BHARAT WAGON & ENGG. CO. LTD.	-1526	-1568
30	BHEL ELECTRICAL MACHINES LTD.	-298	-396

NET LOSS (-) OF LOSS MAKING CPSEs FOR THE LAST TWO YEARS.

	CONTRACT & CONSTRUCTION SERVICES		
	SUB TOTAL :	-447155	-629200
63	FRESH & HEALTHY ENTERPRISES LTD.	-2603	-1447
62	CENTRAL INLAND WATER TRANSPORT CORPN. LTD.	-289	887
61	AIRLINE ALLIED SERVICES LTD.	-19875	-18392
60	AIR INDIA LINOI ALLANING SERVICES ETD.	-383678	-585991
59	AIR INDIA ENGINEERING SERVICES LTD.	-40710	-24257
	TRANSPORT SERVICES	-1040/0	-02002
20	SUB TOTAL :	-48007 -164070	-41259 -62802
57 58	STCL LTD.	-114202 -48007	-20854 -41259
57	CORP.LTD. P E C LTD.	-114202	-20854
56	NORTH EASTERN REGIONAL AGRI. MARKETING	-589	-589
55	NORTH EASTERN HANDICRAFTS & HANDLOOM DEV.CORPN. LTD.	-196	-440
54	HANDICRAFTS & HANDLOOM EXPORTS CORP. OF INDIA LTD.	-1076	340
	TRADING & MARKETING	-21023	1/24
33	NLC TAMIL NADU POWER LTD. SUB TOTAL :	-16003 -21823	0 1724
52 53	KANTI BIJLEE UTPADAN NIGAM LTD.	-5820	1724
50	POWER GENERATION	5000	1704
	SUB TOTAL :	-10188	-10079
51	BRITISH INDIA CORPORATION LTD.	-9724	-9494
50	BIRDS JUTE & EXPORTS LTD.	-464	-585
	TEXTILES		
	SUB TOTAL :	-299559	-257452
49	SAMBHAR SALTS LTD.	-890	-983
48	NEPA LTD.	-7012	-4871
47	NAGALAND PULP & PAPER COMPANY LTD.	-1739	-1538
46	HINDUSTAN SALTS LTD.	-113	-495
45	HINDUSTAN PHOTO FILMS MANUFACTURING CO. LTD.	-252791	-216436
44	HINDUSTAN PAPER CORPORATION LTD.	-37014	-33129
	CONSUMER GOODS		
	SUB TOTAL :	-1980	248
43	HOOGHLY DOCK AND PORT ENGINEERS LTD.	-1980	248
	TRANSPORTATION EQUIPMENT	1/2217	-107073
⊣ ∠	SUB TOTAL :	-172214	-303 -169075
41	RICHARDSON & CRUDDAS(1972) LTD.	-1/030	-14134 -365
40 41	HMT WATCHES LTD. INSTRUMENTATION LTD.	-25920 -17050	-25920 -14154
39	HMT MACHINE TOOLS LTD.	-12164	-13494
38	HMT LTD.	-2474	-9657
37	HMT CHINAR WATCHES LTD.	-4905	-4905
36	HMT BEARINGS LTD.	-1777	-1777
35	HINDUSTAN CABLES LTD.	-99412	-93299
34	BHARAT PUMPS & COMPRESSORS LTD.	-7506	-5504
	MEDIUM & LIGHT ENGINEERING		
	SUB TOTAL :	-113367	110443
33	TUNGABHADRA STEEL PRODUCTS LTD.	-2887	-2887
32	HEAVY ENGINEERING CORPN. LTD.	-14477	-24169
31	BURN STANDARD COMPANY LTD.	-2837	-2466

64	PROJECTS & DEVELOPMENT INDIA LTD.	-892	-586
65	TCIL BINA TOLL ROAD LTD.	-1043	-942
	SUB TOTAL :	-1935	-1528
	INDUSTRIAL DEVEPLOMENT & TECH.CONSULTANCY SERVICES		
66	BROADCAST ENGG. CONSULTANTS INDIA LTD.	-622	-139
67	MECON LTD.	-16241	2027
68	RITES INFRASTRUCTURE SERVICES LTD.	-41	10
	SUB TOTAL :	-16904	1898
	TOURIST SERVICES		
69	ASSAM ASHOK HOTEL CORPN. LTD.	-155	-119
70	HOTEL CORPN. OF INDIA LTD.	-5910	-5046
71	MADHYA PRADESH ASHOK HOTEL CORPN. LTD.	-35	5
72	PONDICHERRY ASHOK HOTEL CORPN. LTD.	-21	-31
73	RANCHI ASHOK BIHAR HOTEL CORPN. LTD.	-168	-107
74	UTKAL ASHOK HOTEL CORPN. LTD.	-197	-70
	SUB TOTAL :	-6486	-5368
	FINANCIAL SERVICES		
75	INDIAN VACCINE CORP. LTD.	-208	-164
<u> </u>	SUB TOTAL :	-208	-164
	TELECOMMUNICATION SERVICES		
76	BHARAT BROADBAND NETWORK LTD.	-843	-29
77	BHARAT SANCHAR NIGAM LTD.	-387992	-823409
78	MAHANAGAR TELEPHONE NIGAM LTD.	-200574	-289339
<u> </u>	SUB TOTAL :	-589409	-1112777
	GRAND TOTAL :	-2875619	-1848536