

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF PUBLIC ENTERPRISES

LOK SABHA

UNSTARRED QUESTION No. 3501

TO BE ANSWERED ON 08.08.2017

Closure of PSUs

3501. SHRI CHANDRAKANT KHAIRE:

Will the Minister of HEAVY INDUSTRIES & PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government has shut down 19 public sector units since 2014 till date;
- (b) if so, the details thereof;
- (c) the manner in which justice has been done to the employees working in these companies;
- (d) whether dues are still outstanding against these public sector undertakings; and
- (e) if so, the details thereof?

ANSWER

THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES

(SHRI BABUL SUPRIYO)

a) & (b): Central Public Sector Enterprises (CPSEs) function under the administrative control of various Ministries/Departments and all matters relating to CPSEs including closure are dealt by the concerned administrative Ministries/Departments. As per the information available with Department of Public Enterprises (DPE), 20 CPSEs have been closed /approved for closure since, 2014. The details are given in Annex.

(c):The employees of CPSEs which are being closed are entitled to compensation as per VRS/VSS guidelines of DPE. Further, the guidelines issued by DPE for time bound closure of CPSEs on 07.9.2016, inter alia, provide for payment of VRS at 2007 notional pay scale. Besides, such employees are also entitled for short duration skill training under Counseling, Retraining & Redeployment (CRR) Scheme for redeployment or self-employment. The benefits of the scheme are also extended to dependents of those VRS/VSS optees who are not willing for availing skill training under CRR.

(d) & (e): DPE does not maintain the data centrally on the outstanding dues of the employees of CPSEs.

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Annex referred to in part (a) &(b) in reply to Lok Sabha Unstarred Question No.3501 for reply on 08.8.2017

List of CPSEs closed/approved for closure

Sl. no.	Name of CPSE	Date/year of approval of closure
A	List of CPSEs closed	
1	Tyre Corporation of India Ltd.	2014-15
2	Hindustan Vegetable Oils Corporation ltd.	2014-15
3	Triveni Structurals Ltd.	2014-15
4	Power Equity Capital Advisors Ltd..	2014-15
5	SAIL Jagadishpur Power Plant Ltd.	2015-16
6	SAIL Sindri Projects Ltd.	2015-16
B	List of CPSEs approved for closure	
7	Tungabhadra Steel Products Ltd.	22.12.2015
8	Hindustan Photo Films Manufacturing Company Ltd.	28.2.2014
9	HMT Chinar Watches Ltd.	6.1.2016
10	HMT Watches Ltd.	6.1.2016
11	HMT Bearings Ltd.	6.1.2016
12	Hindustan Cables Ltd.	28.9.2016
13	Kota unit of Instrumentation Ltd., Kota Unit	30.11.2016
14	Tractor Division of HMT Ltd.	27.10.2016
15	Central Inland Water Transport Corporation Ltd.	31.8.2016
16	Indian Drugs and Pharmaceuticals Ltd.	28.12.2016
17	Rajasthan Drugs and Pharmaceuticals Ltd	28.12.2016
18	Indian Oil-CREDA Biofuels Ltd.	22.3.2017
19	CREDA- HPCL Biofuel Ltd.	22.3.2017
20	Closing down the operations of all the plants at Rasayani unit of Hindustan Organic Chemicals Ltd. except CNA/N ₂ O ₄ plant	17.5.2017