

GOVERNMENT OF INDIA  
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES  
DEPARTMENT OF PUBLIC ENTERPRISES

**LOK SABHA**

**UNSTARRED QUESTION No. 3471**

**TO BE ANSWERED ON 08.08.2017**

**Rebate to PSUs**

**3471. SHRI GOPAL SHETTY:**

Will the Minister of HEAVY INDUSTRIES & PUBLIC ENTERPRISES be pleased to state:

- (a) whether despite rebate in excise duty, custom duty and various other rebates and concessions, many public sector undertakings are running in losses;
- (b) if so, the details thereof; and
- (c) the details of the financial rebates and concessions provided to public sector undertakings during the last two years, public sector undertaking-wise?

ANSWER

**THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES**

**(SHRI BABUL SUPRIYO)**

- (a) & (b): The reasons for losses in Central Public Sector Enterprises (CPSE) vary from enterprise to enterprise. Some common reasons for losses/sickness in CPSEs are old and obsolete plant & machinery, outdated technology, low capacity utilization, low productivity, inefficient management, high interest burden, excess manpower, high cost of production, weak marketing strategies, lack of business plans, shortage of working capital, etc. A list of CPSEs which have incurred losses during 2015-16 is given in Annexure-A.
- (c): As per information made available by Department of Revenue, indirect taxes levied on goods and services and are finally borne by the end users. However, there are certain concessions which are with reference to certain PSUs. For example:

(i) Kerosene imported by the Indian Oil Corporation Ltd., Hindustan Petroleum Corporation Ltd., Bharat Petroleum Corporation Ltd. and IBP Company Ltd. for ultimate sale through the Public Distribution system attracts nil custom duty.

(ii) Liquefied propane and butane mixture, liquefied propane, liquefied butane and liquefied Petroleum gases (LPG) imported by the Indian Oil Corporation Ltd., Hindustan Petroleum Corporation Ltd. or Bharat Petroleum Corporation Ltd. for supply to household domestic consumers or to Non-Domestic Exempted Category (NDEC) customers attracts nil customs duty.

(iii) Subbed polyester base, imported by M/s Hindustan Photo Films manufacturing company Ltd. Udhagamandalam for the manufacture of medical or industrial X-ray films and graphic art films attracts nil customs duty.

(iv) Liquefied propane and Butane mixture, Liquefied propane, Liquefied Butane and Liquefied Petroleum Gases (LPG) for supply to household domestic consumers or to Non-Domestic Exempted Category (NDEC) customers by the Indian Oil Corporation Ltd., Hindustan Petroleum attracts nil rate of duty

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## NET LOSS (-) OF LOSS MAKING CPSEs (COGNATE GROUP WISE)

(` in  
Lakhs)

S. No.	Cognate Group / CPSE	2015-16
	<b>AGRO BASED INDUSTRIES</b>	
1	ANDAMAN & NICOBAR ISL. FOREST & PLANT.DEV.CORP.LTD	-4970
2	CREDA HPCL BIOFUEL LTD.	-715
3	HPCL BIOFUELS LTD.	-4977
4	INDIAN OIL-CREDA BIOFUELS LTD.	-19
	<b>SUB TOTAL :</b>	<b>-10681</b>
	<b>CRUDE OIL</b>	
5	BHARAT PETRO RESOURCES LTD.	-5449
6	ONGC VIDESH LTD.	-209355
7	PRIZE PETROLEUM COMPANY LTD.	-4887
	<b>SUB TOTAL :</b>	<b>-219691</b>
	<b>OTHER MINERALS &amp; METALS</b>	
8	INDIAN RARE EARTHS LTD.	-10451
9	J & K MINERAL DEVELOPMENT CORPN. LTD.	-165
10	KIOCL LTD.	-7766
11	THE BISRA STONE LIME COMPANY LTD.	-1617
	<b>SUB TOTAL :</b>	<b>-19999</b>
	<b>STEEL</b>	
12	RASHTRIYA ISPAT NIGAM LTD.	-142064
13	STEEL AUTHORITY OF INDIA LTD.	-413726
	<b>SUB TOTAL :</b>	<b>-555790</b>
	<b>FERTILIZERS</b>	
14	FERTILIZERS & CHEMICALS (TRAVANCORE) LTD.	-45219
15	MADRAS FERTILIZERS LTD.	-18954
	<b>SUB TOTAL :</b>	<b>-64173</b>
	<b>CHEMICALS &amp; PHARMACEUTICALS</b>	
16	BENGAL CHEMICALS & PHARMACEUTICALS LTD.	-913
17	BHARAT IMMUNOLOGICALS & BIOLOGICALS CORP. LTD.	-621
18	BRAHAMPUTRA CRACKERS & POLYMER LTD.	-27023
19	HINDUSTAN ANTIBIOTICS LTD.	-7718
20	HINDUSTAN FLUOROCARBONS LIMITED	-1111
21	HINDUSTAN ORGANIC CHEMICALS LTD.	-17391
22	HLL BIOTECH LTD.	-63
23	IDPL (TAMILNADU) LTD.	-73
24	INDIAN DRUGS & PHARMACEUTICALS LTD.	-16608
25	INDIAN MEDICINES & PHARMACEUTICAL CORPN. LTD.	-332
26	ONGC MANGALORE PETROCHEMICALS LTD.	-87535
27	RAJASTHAN DRUGS & PHARMACEUTICALS LTD.	-599
	<b>SUB TOTAL :</b>	<b>-159987</b>

	<b>HEAVY ENGINEERING</b>	
28	BHARAT HEAVY ELECTRICALS LTD.	-91342
29	BHARAT WAGON & ENGG. CO. LTD.	-1526
30	BHEL ELECTRICAL MACHINES LTD.	-298
31	BURN STANDARD COMPANY LTD.	-2837
32	HEAVY ENGINEERING CORPN. LTD.	-14477
33	TUNGABHADRA STEEL PRODUCTS LTD.	-2887
	<b>SUB TOTAL :</b>	<b>-113367</b>
	<b>MEDIUM &amp; LIGHT ENGINEERING</b>	
34	BHARAT PUMPS & COMPRESSORS LTD.	-7506
35	HINDUSTAN CABLES LTD.	-99412
36	HMT BEARINGS LTD.	-1777
37	HMT CHINAR WATCHES LTD.	-4905
38	HMT LTD.	-2474
39	HMT MACHINE TOOLS LTD.	-12164
40	HMT WATCHES LTD.	-25920
41	INSTRUMENTATION LTD.	-17050
42	RICHARDSON & CRUDDAS(1972) LTD.	-1006
	<b>SUB TOTAL :</b>	<b>-172214</b>
	<b>TRANSPORTATION EQUIPMENT</b>	
43	HOOGHLY DOCK AND PORT ENGINEERS LTD.	-1980
	<b>SUB TOTAL :</b>	<b>-1980</b>
	<b>CONSUMER GOODS</b>	
44	HINDUSTAN PAPER CORPORATION LTD.	-37014
45	HINDUSTAN PHOTO FILMS MANUFACTURING CO. LTD.	-252791
46	HINDUSTAN SALTS LTD.	-113
47	NAGALAND PULP & PAPER COMPANY LTD.	-1739
48	NEPA LTD.	-7012
49	SAMBHAR SALTS LTD.	-890
	<b>SUB TOTAL :</b>	<b>-299559</b>
	<b>TEXTILES</b>	
50	BIRDS JUTE & EXPORTS LTD.	-464
51	BRITISH INDIA CORPORATION LTD.	-9724
	<b>SUB TOTAL :</b>	<b>-10188</b>
	<b>POWER GENERATION</b>	
52	KANTI BIJLEE UTPADAN NIGAM LTD.	-5820
53	NLC TAMIL NADU POWER LTD.	-16003
	<b>SUB TOTAL :</b>	<b>-21823</b>
	<b>TRADING &amp; MARKETING</b>	
54	HANDICRAFTS & HANDLOOM EXPORTS CORP. OF INDIA LTD.	-1076
55	NORTH EASTERN HANDICRAFTS & HANDLOOM DEV.CORPN. LTD.	-196
56	NORTH EASTERN REGIONAL AGRI. MARKETING CORP.LTD.	-589
57	P E C LTD.	-114202
58	STCL LTD.	-48007

	<b>SUB TOTAL :</b>	<b>-164070</b>
	<b>TRANSPORT SERVICES</b>	
59	AIR INDIA ENGINEERING SERVICES LTD.	-40710
60	AIR INDIA LTD.	-383678
61	AIRLINE ALLIED SERVICES LTD.	-19875
62	CENTRAL INLAND WATER TRANSPORT CORPN. LTD.	-289
63	FRESH & HEALTHY ENTERPRISES LTD.	-2603
	<b>SUB TOTAL :</b>	<b>-447155</b>
	<b>CONTRACT &amp; CONSTRUCTION SERVICES</b>	
64	PROJECTS & DEVELOPMENT INDIA LTD.	-892
65	TCIL BINA TOLL ROAD LTD.	-1043
	<b>SUB TOTAL :</b>	<b>-1935</b>
	<b>INDUSTRIAL DEVELOPMENT &amp; TECH. CONSULTANCY SERVICES</b>	
66	BROADCAST ENGG. CONSULTANTS INDIA LTD.	-622
67	MECON LTD.	-16241
68	RITES INFRASTRUCTURE SERVICES LTD.	-41
	<b>SUB TOTAL :</b>	<b>-16904</b>
	<b>TOURIST SERVICES</b>	
69	ASSAM ASHOK HOTEL CORPN. LTD.	-155
70	HOTEL CORPN. OF INDIA LTD.	-5910
71	MADHYA PRADESH ASHOK HOTEL CORPN. LTD.	-35
72	PONDICHERRY ASHOK HOTEL CORPN. LTD.	-21
73	RANCHI ASHOK BIHAR HOTEL CORPN. LTD.	-168
74	UTKAL ASHOK HOTEL CORPN. LTD.	-197
	<b>SUB TOTAL :</b>	<b>-6486</b>
	<b>FINANCIAL SERVICES</b>	
75	INDIAN VACCINE CORP. LTD.	-208
	<b>SUB TOTAL :</b>	<b>-208</b>
	<b>TELECOMMUNICATION SERVICES</b>	
76	BHARAT BROADBAND NETWORK LTD.	-843
77	BHARAT SANCHAR NIGAM LTD.	-387992
78	MAHANAGAR TELEPHONE NIGAM LTD.	-200574
	<b>SUB TOTAL :</b>	<b>-589409</b>
<b>GRAND TOTAL :</b>		<b>-2875619</b>