

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA

UNSTARRED QUESTION NO.3388

TO BE ANSWERED ON THE 4TH August 2017/ Shravana 13, 1939 (SAKA)

Consolidation of PSBs

**3388. PROF. SAUGATA ROY:
SHRI PONGULETI SRINIVASA REDDY:**

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has any proposal to consolidate the Public Sector Banks (PSBs) of the country;
- (b) if so, the details and the objectives of the proposed consolidation;
- (c) whether the Government has consulted bank unions / representatives of the associate banks in this regard; and
- (d) if so, the details thereof?

ANSWER

The Minister of State in the Ministry of Finance
(SHRI SANTOSH KUMAR GANGWAR)

(a) to (d): There is no such proposal under the consideration of Government for consolidation of Public Sector Banks (PSBs) at present.
