GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF FINANCIAL SERVICES LOK SABHA

UNSTARRED QUESTION NO.†3350

TO BE ANSWERED ON THE 4TH August 2017/ Shravana 13, 1939 (SAKA)

Parking Surcharge on Deposits

†3350. SHRI RAMESH CHANDER KAUSHIK:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to levy parking surcharge on the deposits in banks;
- (b) if so, the details thereof and the reasons therefor;
- (c) the revenue likely to be earned by the Government from such parking surcharge; and
- (d) the time by which it is likely to be implemented by the Government?

ANSWER

The Minister of State in the Ministry of Finance (SHRI SANTOSH KUMAR GANGWAR)

(a) to (d): Reserve Bank of India (RBI) has informed that there is no proposal under consideration of levying parking surcharge on deposits.
