

**Government of India
Ministry of Finance
Department of Revenue**

**LOK SABHA
UNSTARRED QUESTIONS NO. 3285
TO BE ANSWERED ON FRIDAY, AUGUST 04, 2017
SHRAVANA 6, 1939 (SAKA)**

TAX COLLECTION

3285: SHRIMATI VANAROJA R:

Will the Minister of Finance be pleased to state:

- (a) whether the Government is aware that tax collection of all forms of taxes have dipped in negative due of demonetisation effect;
- (b) if so, the details thereof along with all forms of tax collected in the month of December, 2016 as compared to the same month in the previous year;
- (c) Whether the Government has estimated all forms of taxes will be lesser for the remaining period of the current fiscal due to collapse of economy in all fronts due to bad effect of demonetization; and
- (d) if so, the details thereof?

**ANSWER
MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SANTOSH KUMAR GANGWAR)**

(a) & (b):

There is an increase in the overall gross tax collection since demonetization. During the period of December, 2016, the gross **Direct Tax** collection was Rs. 1,61,635 crore which shows an increase of 13.36% as compared to the gross collection of Rs. 1,42,573 crore during December, 2015. Whereas **Indirect Tax** collection during December, 2016 was Rs. 74,572 crore which shows a growth of 12.1% over actual collection of Rs. 66,551 crore during December, 2015.

(c) & (d):

The Economic survey 2016-17, placed in the parliament in January 2017, indicate that the growth of the Indian economy is likely to improve in 2017-18. International agencies like international Monetary Fund, World Bank, etc. have also projected that India's growth will improve in 2017-18.
