

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA

UNSTARRED QUESTION NO. 3221

TO BE ANSWERED ON 4TH AUGUST, 2017/ 13TH SHRAVANA, 1939 (SAKA)

EFFECT OF DEMONETISATION ON SMALL INDUSTRIES

QUESTION

3221. SHRI KAUSHALENDRA KUMAR:

Will the Minister of **FINANCE** be pleased to state:

- (a) whether after demonetisation the small industries and traders have been adversely affected triggering job losses;
- (b) if so, the details thereof; and
- (c) the impact of closure of small industries on the economic growth rate of the country?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ARJUN RAM MEGHWAL)**

(a) to (c) The growth of any sector including small industries and traders depends on various global and domestic factors, including monetary factors (which is partly effected by demonetisation). Therefore it is not possible to isolate the impact of demonetisation on performance of any sector including small industries and traders.
