

GOVERNMENT OF INDIA
MINISTRY OF NEW AND RENEWABLE ENERGY
LOK SABHA
UNSTARRED QUESTION NO. 3109
TO BE ANSWERED ON 03.08.2017

IMPACT OF GST ON BIO-DIESEL PRICE

3109. PROF. PREM SINGH CHANDUMAJRA:

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

- (a) whether any assessment was made regarding rise in prices of bio-diesel under the Goods and Services Tax introduced recently;
- (b) if so, the facts in this regard; and
- (c) the extent to which the bio-diesel prices are likely to rise post implementation of the said taxation in the country?

ANSWER

THE MINISTER OF STATE FOR POWER, COAL, NEW & RENEWABLE ENERGY
AND MINES (INDEPENDENT CHARGE) (SHRI PIYUSH GOYAL)

(a) to (c): No assessment has been made regarding impact of GST on the prices of bio-diesel. With effect from 1st July, 2017, GST rate on bio-diesel is 18 per cent. The GST rate on bio-diesel is decided by GST Council.
