GOVERNMENT OF INDIA MINISTRY OF CHEMICALS & FERTILIZERS DEPARTMENT OF PHARMACEUTICALS

LOK SABHA

UNSTARRED QUESTION NO. 2610

TO BE ANSWERED ON 01st August, 2017

Price of Drugs

†2610. SHRI HARISH CHANDRA ALIAS HARISH DWIVEDI:

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether the prices of drugs are very high in the country as compared to other countries;
- (b) if so, the reasons therefor; and
- (c) the steps taken/proposed to be taken by the Government to bring down the prices of drugs?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF ROAD TRANSPORT AND HIGHWAYS; MINISTRY OF SHIPPING AND MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI MANSUKH L. MANDAVIYA)

(a) & (b): The Department has not carried out any study for comparison of the prices of drugs in the country in comparison to other countries. However, a large share of Indian drugs are being exported to nearly 200 countries and it speaks volumes about the reasonableness of the prices of Indian drugs.

(c): The Government has fixed the ceiling prices of 761 medicines (including 2 coronary stents) listed in the Schedule I of the Drugs (Prices Control) Order, 2013 (DPCO, 2013) since March, 2016. The details of price reduction with respect to maximum price is at Annexure.

<u>Annexure</u>

The slab-reduction in the prices of drugs is as follows:

Slabwise Percentage reduction with respect to Maximum Price	No. of formulations
0<= 5%	189
5<=10%	122
10<=15%	93
15<=20%	89
20<=25%	82
25<=30%	61
30<=35%	43
35<=40%	24
Above 40%	58
Total	761
