

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA
UNSTARRED QUESTION No. 2297
TO BE ANSWERED ON 28th July 2017 (FRIDAY)/SHRAVANA 6, 1939 (SAKA)

Annual Charges on Debit and Rupay Cards

2297. SHRIMATI BUTTA RENUKA

Will the Minister of FINANCE be pleased to state:

- (a) whether the banks are charging admission and annual subscription for debit and Rupay cards and if so, the details thereof;
- (b) whether because of these charges many people are not availing debit card and Rupay facilities which are going against the spirit of digitalisation of economy and if so, the details thereof; and
- (c) whether there is any proposal to abolish debit and Rupay card charges to promote cashless transactions and if so, the details thereof;

Answer

The Minister of State in the Ministry of Finance

(SHRI SANTOSH KUMAR GANGWAR)

- (a) Yes, banks are levying admission and annual subscription charges for RuPay debit cards. Details are in Annexure.
- (b) 38.2 crore RuPay debit cards have been issued, as on 30.6.2017.
- (c) Reserve Bank of India instructions provide for levy of service charges by banks with the approval of their Board of Directors.

Annexure to Lok Sabha question no. 2297 for 28.7.2017

S. No.	Bank	RuPay debit card	
		Admission charges (in Rs.)	Annual subscription charges (in Rs.)
1	Allahabad Bank	Nil	100
2	Andhra Bank	Nil	125 (second year onwards)
3	Bank of Baroda	Nil	100
4	Bank of India	125	120 in metro/urban centres and 60 in semiurban/rural centres
5	Bank of Maharashtra	Nil	100
6	Canara Bank	Nil	100 (second year onwards)
7	Central Bank of India	Nil	Nil
8	Corporation Bank	Nil	150
9	Dena Bank	Nil	150
10	IDBI Bank Ltd.	Nil	220
11	Indian Bank	Nil	115 (second year onwards)
12	Indian Overseas Bank	Nil	150
13	Oriental Bank of Commerce	Nil	Nil
14	Punjab & Sind Bank	Nil	100 (second year onwards)
15	Punjab National Bank	Nil	Nil
16	State Bank of India	Nil	Nil
17	Syndicate Bank	Nil	Nil
18	UCO Bank	Nil	50 (second year onwards)
19	Union Bank of India	Nil	100
20	United Bank of India	150	150
21	Vijaya Bank	Nil	150

Source : Banks