

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA

UN-STARRED QUESTION No. 2295

TO BE ANSWERED ON 28TH JULY 2017 (FRIDAY) / SHRAVANA 6, 1939 (SAKA)

Accident Insurance for ATM Card Holders

2295. SHRI MANSHANKAR NINAMA :

Will the Minister of FINANCE be pleased to state:

- (a) whether ATM card holders are provided any accident insurance cover by the banks; and
- (b) if so, the details of the scheme along with the number of card holders received accident insurance claims during the financial year 2016-17?

Answer

**The Minister of State in the Ministry of Finance
(SHRI SANTOSH KUMAR GANGWAR)**

(a) & (b): All RuPay ATM-cum-debit cardholders are presently eligible for accidental death and permanent disability insurance cover. RuPay Classic cardholders are eligible for cover of Rs.1 lakh, whereas RuPay Premium cardholders are eligible for cover of Rs.2 lakh. Insurance premium is paid by the National Payments Corporation of India. 872 cardholders received insurance claims during the financial year 2016-17.
