

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF REVENUE**

LOK SABHA

UNSTARRED QUESTION NO.2283

TO BE ANSWERED ON FRIDAY THE 28TH JULY, 2017
SHRAVANA 6, 1939 (SAKA)

IMPACT OF GST ON MEDICINES

2283. SHRI BHANU PRATAP SINGH VERMA:

Will the Minister of FINANCE be pleased to state:

- (a) whether the prices of medicines have come down after the implementation of Goods and Services Tax and if so, the details thereof;
- (b) whether the Government is working on minimum taxation for medicines in future and if so, the details thereof; and
- (c) the time by which the said dispensation is likely to be implemented?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI SANTOSH KUMAR GANGWAR)

(a) & (b): Taking into consideration the Pre-GST tax incidence, the GST Council has recommended 12% GST for medicines in general. A number of specified medicines, however, attract a lower GST rate of 5%.

(c): Does not arise in view of (a) & (b) above.
