

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION**

LOK SABHA

**UNSTARRED QUESTION NO. 215.
TO BE ANSWERED ON MONDAY, THE 17TH JULY, 2017.**

PROMOTION OF FDI

**215. SHRIMATI REKHA VERMA:
SHRIMATI BHAVANA PUNDALIKRAO GAWALI PATIL:
SHRI GOPAL SHETTY:**

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) whether it is a fact that the large corporate houses/groups are the main beneficiaries of the Foreign Direct Investment (FDI) reforms in the country;
- (b) if so, the details thereof along with the foreign companies and their Indian associates which have made FDI in the country during each of the last three years, country-wise, sector-wise;
- (c) the quantum of FDI made by the said companies in Small and Medium Enterprises (SMEs) in the country during the said period; and
- (d) the steps taken by the Government to promote FDI in the country?

ANSWER

**वाणिज्य एवं उद्योग राज्यमंत्री (स्वतंत्र प्रभार)(श्रीमती निर्मला सीतारमण)
THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)**

- (a) & (b):** No such assessment has been conducted by the Government. Further, investment by foreign companies who invested in India is maintained remittance wise, which is very voluminous and is available in public domain at the website of Department of Industrial Policy & Promotion at www.dipp.nic.in under the heading 'Publication' at 'SIA Newsletter'.
- (c):** Separate data regarding investment made by foreign companies in Small and Medium Enterprises (SMEs) is not maintained.

(d): To promote Foreign Direct Investment(FDI), the Government has put in place an investor-friendly policy, wherein except for a small negative list, most sectors are open for 100% FDI under the Automatic route. Further, the policy on FDI is reviewed on an ongoing basis, to ensure that India remains attractive & investor friendly destination. Changes are made in the policy after having intensive consultations with stakeholders including apex industry chambers, Associations, representatives of industries/groups and other organizations taking into consideration their views/comments.
