GOVERNMENT OF INDIA MINISTRY OF SHIPPING

LOK SABHA

UNSTARRED QUESTION NO.1850

TO BE ANSWERED ON 27th JULY, 2017

PRIVATISATION OF DREDGING CORPORATION OF INDIA LTD.

- 1850. SHRI PRABHAKAR REDDY KOTHA:
 - Will the Minister of SHIPPING be pleased to state:
- (a) whether the Government proposes to privatise Dredging Corporation of India Limited (DCIL);
- (b) if so, the details thereof; and
- (c) the reasons therefor?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF SHIPPING (SHRI PON. RADHAKRISHNAN)

- (a)&(b):A proposal for disinvestment of DCI is under consideration of Government of India.
- (c) The proposal is aimed to upgrade technology, improve capability, infuse capital to buy necessary dredgers / equipments and instill experienced professional management to optimize the operations of DCI.
