

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 1315
TO BE ANSWERED ON 24th JULY, 2017

COMPANY FOR GeM

1315. SHRIMATI MEENAKASHI LEKHI:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether the Ministry is planning to set up a company to operate the Government e-Marketplace(GeM) which is a platform for procurement of goods and services by different Ministries and departments;
- (b) if so, the details thereof; and
- (c) the progress made in this regard?

ANSWER

वाणिज्य एवं उद्योग राज्य मंत्री (श्रीमती निर्मला सीतारमण) (स्वतंत्र प्रभार)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(INDEPENDENT CHARGE)
(SMT. NIRMALA SITHARAMAN)

- (a) & (b) Yes Madam, on 12th April 2017, the Union Cabinet gave approval for setting up of Government e-Marketplace Special Purpose Vehicle (GeM SPV) as a 100% Government owned Section 8 Company, under the Department of Commerce. The GeM shall act as the National Public Procurement Portal and the SPV shall set-up, operate and maintain the GeM system for procurement of goods and services by Government organizations. The GeM SPV shall be provided a grant of Rs 200 Crore over a period of 2 years by the Government and thereafter it shall be self-sustaining. The SPV shall have a 7 member Board of Directors and it shall be manned by both Government officials on deputation as well as professionals hired from the market.
- (c) The GeM SPV was incorporated as a Section 8 Company on 17th May 2017. CEO of GeM has been appointed and is in place since 21st June 2017.
