GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF FINANCIAL SERVICES LOK SABHA

UNSTARRED QUESTION NO.†1081

TO BE ANSWERED ON THE 21ST July 2017/ Ashadha 30, 1939 (SAKA)

Foreign Banks Profits

†1081. DR. VIRENDRA KUMAR:

Will the Minister of FINANCE be pleased to state:

(a) the details of foreign banks operating in India;

(b) the details of the profit earned by the said banks during the last three years and the current year, Bank-wise;

(c) the percentage of profit sharing between the parent country of the bank concerned and India Bank-wise; and

(d) the role of the Reserve Bank of India in regulating the operations of the said banks?

ANSWER

The Minister of State in the Ministry of Finance (SHRI SANTOSH KUMAR GANGWAR)

(a) to (d): The details of foreign banks operating in India, Net Profit / Loss of Foreign Banks and Appropriations – Remittance to Head Office & Appropriations – Remittance to Head Office as percentage of Net Profit/Loss for FY 2014-15, 2015-16 & 2016-17 (Prov.), furnished by Reserve Bank of India (RBI) are given in the Annexure. Foreign Banks are also regulated / supervised by RBI like other commercial banks.

Lok Sabha USQ No.†1081 for 21.07.2017 regarding "Foreign Banks Profits". The details of Foreign Banks, Net Profit / Loss of Foreign Banks and Appropriations – Remittance to Head Office & Appropriations – Remittance to Head Office as percentage of Net Profit/Loss are as under:-

Foreign Banks reporting to RBI-DBS	Net Profit/Loss (PAT) during			Appropriations - Remittance to H.O. during FY			s crore; Rates and Ratios in Per cent) Appropriations - Remittance to H.O. as percentage of Net Profit/Loss (PAT)		
	FY 2014-15	FY 2015-16	FY 2016-17	FY 2014-15	FY 2015-16	FY 2016-17	FY 2014-15	FY 2015-16	FY 2016-17
ABU DHABI COMMERCIAL BANK PJSC	14	17	16	0	0	12	0.00	0.00	74.95
AMERICAN EXPRESS BANKING CORP.	-73	-25	49	0	0	0	0.00	0.00	0.00
KBC BANK NV	-11	14	*	0	0		0.00	0.00	-
AB BANK LIMITED	11	7	8	0	7	3	0.00	99.86	35.60
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	56	48	37	0	0	0	0.00	0.00	0.00
PT BANK MAYBANK INDONESIA TBK	0	2	-17	0	0	0	0.00	0.00	0.00
BANK OF AMERICA , NATIONAL ASSOCIATION	594	710	716	0	0	0	0.00	0.00	0.00
BANK OF BAHRAIN & KUWAIT B.S.C.	17	1	18	1	0	1	7.32	0.00	7.28
BANK OF CEYLON	12	15	25	0	0	0	0.00	0.00	0.00
BANK OF NOVA SCOTIA	164	124	-12	0	123	0	0.00	98.71	0.00
BARCLAYS BANK PLC	412	477	493	0	0	0	0.00	0.00	0.00
BNP PARIBAS	298	340	345	0	0	0	0.00	0.00	0.00
CTBC BANK CO., LTD.	1	-8	-16	0	0	0	0.00	0.00	0.00
CITIBANK N.A	3,423	3,233	3,618	2,100	0	0	61.36	0.00	0.00
COMMONWEALTH BANK OF AUSTRALIA	-2	-9	-19	0	0	0	0.00	0.00	0.00
CREDIT AGRICOLE CORPORATE AND	97	71	-150	0	0	54	0.00	0.00	-35.69
CREDIT SUISSE AG	243	145	240	0	0	0	0.00	0.00	0.00
DBS BANK LTD.	-275	9	13	0	0	0	0.00	0.00	0.00
DEUTSCHE BANK AG	1,406	1,186	987	0	99	0	0.00	8.32	0.00
DOHA BANK QSC	.,	12	-9	0	0	0	-	0.00	0.00
FIRSTRAND BANK LTD	-64	-68	-30	0	0	0	0.00	0.00	0.00
HONGKONG AND SHANGHAI BANKING CORPN.LTD.	1,629	1,934	2,609	0	592	0	0.00	30.59	0.00
INDUSTRIAL AND COMMERCIAL BANK OF CHINA	32	32	-4	21	0	0	66.82	0.00	0.00
INDUSTRIAL BANK OF KOREA		5	5	0	0	0	-	0.00	0.00
JPMORGAN CHASE BANK NATIONAL ASSOCIATION	871	703	952	1,109	0	540	127.33	0.00	56.68
JSC VTB BANK	0	-7	0	0	0	0	0.00	0.00	0.00
KEB HANA BANK		6	23	0	0	0	-	0.00	0.00
KRUNG THAI BANK PUBLIC COMPANY LIMITED	7	6	7	0	0	0	0.00	0.00	0.00
MASHREQ BANK PSC	12	20	16	0	0	0	0.00	0.00	0.00
MIZUHO BANK LTD	176	264	166	0	0	0	0.00	0.00	0.00
NATIONAL AUSTRALIA BANK	15	14	16	0	0	0	0.00	0.00	0.00
HSBC BANK OMAN S.A.O.G.	-1	**	**	0	0		0.00	-	-
COOPERATIEVE RABOBANK U.A.	17	29	-137	0	0	0	0.00	0.00	0.00
SBERBANK	14	0	1	0	0	0	0.00	0.00	0.00
SHINHAN BANK	80	65	72	0	0	0	0.00	0.00	0.00
SOCIETE GENERALE	40	58	0	0	0	0	0.00	0.00	0.00
SONALI BANK	1	2	2	0	0	0	0.00	0.00	0.00
STANDARD CHARTERED BANK	3,051	1,007	2,440	0	2,257	0	0.00	224.28	0.00
SBM BANK (MAURITIUS)LTD.	2	-43	-34	0	0	0	0.00	0.00	0.00
SUMITOMO MITSUI BANKING CORPORATION	100	146	142	0	0	0	0.00	0.00	0.00
THE BANK OF TOKYO-MITSUBISHI UFJ LTD	212	189	531	0	0	0	0.00	0.00	0.00
THE ROYAL BANK OF SCOTLAND PLC	117	29	-18	0	0	0	0.00	0.00	0.00
UNITED OVERSEAS BANK LTD	21	35	8	0	0	0	0.00	0.00	0.00
WESTPAC BANKING CORPORATION	27	24	46	0	0	0	0.00	0.00	0.00
WOORI BANK	17	15	15	0	0	0	0.00	0.00	0.00
NATIONAL BANK OF ABUDHABI PJSC		-4	4	0	0	0	-	0.00	0.00
Foreign Bank Group	12,764	10,828	13,177	3,232	3,077	609	25.32	28.42	4.62

Source: Reserve Bank of India.

*KBC Bank was closed during FY 2016-17.

** HSBC Bank Oman was merged with Doha Bank during FY 2015-16.