GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF ECONOMIC AFFAIRS LOK SABHA

UNSTARRED QUESTION NO. 1073

TO BE ANSWERED ON 21ST JULY, 2017/30TH ASHADHA SAKA, 1939

Availability of Currency in the Market

1073. SHRI LALLU SINGH:

QUESTION

Will the Minister of Finance be pleased to state:

- (a) whether the Government has taken note of availability of currency in the market for common circulation compared to October, 2016; and
- (b) if so, the details thereof and the quantum of money issued for common circulation as on 30 October, 2016 and as on 30 June, 2017 along with the reasons for difference between the quantum of money available during the said period?

ANSWER MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ARJUN RAM MEGHWAL)

(a) & (b) The availability of Currency in different parts of country is being constantly monitored and steps have been taken to accelerate the remonetisation pace. With the continued efforts to remonetise the economy, the notes in circulation has been increasing and now stands above 85% of pre-demonetisation levels. The notes in Circulation as on June 23, 2017* stood at Rs. 15,074.43 Billion as against Rs. 17,540.22 Billion as on October 28, 2016 (Friday).
