

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF REVENUE**

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**LOK SABHA
UNSTARRED QUESTION No. 1069
TO BE ANSWERED ON FRIDAY, THE 21st JULY, 2017
ASHADHA 30, 1939 (SAKA)**

IMPACT OF GST ON MSME TRADERS

1069. SHRI CHANDU LAL SAHU: SHRI CHANDRA PRAKASH JOSHI: SHRI OM BIRLA:

Will the Minister of FINANCE be pleased to state:

- (a) Whether due to implementation of Goods and Services Tax (GST) the micro, small and medium- scale traders will suffer huge losses as feared by some economists;
- (b) If so, the strategy of the Government to tackle this loss of the traders;
- (c) Whether the Government plans to give any compensation to these small and medium traders to bear the burden of losses for some time period and if so, the details thereof; and
- (d) Whether the GST might adversely affect economic growth in the initial part of 2017-18 and if so, the details thereof?

MINISTER OF STATE FOR FINANCE

(SHRI SANTOSH KUMAR GANGWAR)

- (a) No
- (b) Does not arise in view of reply to part (a) above.
- (c) Does not arise in view of reply to part (a & b) above
- (d) The implementation of GST is expected to have a positive impact on the economy.
