

GOVERNMENT OF INDIA  
MINISTRY OF DEFENCE  
DEPARTMENT OF DEFENCE PRODUCTION  
LOK SABHA

UNSTARRED QUESTION NO.1064  
TO BE ANSWERED ON THE 21<sup>ST</sup> JULY, 2017

DISINVESTMENT OF BEML

1064. SHRI M.B. RAJESH:  
ADV. JOICE GEORGE:  
SHRIMATI P.K. SREEMATHI TEACHER:

Will the Minister of DEFENCE be pleased to state:

- the present status of disinvestment of Bharat Earth Movers Limited (BEML) along with the amount proposed to be mobilised through the sale of Government equities in BEML;
- the total assets of BEML with the breakup of extent of land and other assets;
- whether BEML is a profit making PSU; and
- if so, the details of profits made, dividend and taxes paid to the Government during the last ten years?

A N S W E R

MINISTER OF STATE (DR. SUBHASH BHAMRE)  
IN THE MINISTRY OF DEFENCE

राष्ट्र रक्षण मंत्री

(डा. सुभाष भामरे)

(a) The Government has given 'in-principle' approval for strategic disinvestment of BEML Ltd to the extent of 26% of Government shareholding with transfer of management control to strategic buyer. Transaction Advisor, Legal Advisor and Asset Valuer have been appointed by the Government as per the procedure and mechanism laid down for this purpose. After completion of the process, specific approval of Government will be sought again. The amount to be mobilised through the sale of Government Equities in BEML can be known only after completion of the process.

(b) The details are given at Table 1 of Annexure-A.

(c) & (d): Yes, Madam. The details are given at Table 2 of Annexure-A.

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**ANNEXURE-A REFERRED IN THE REPLY GIVEN IN PART (b) OF LOK SABHA UNSTARRED QUESTION NO. 1064 FOR ANSWER ON 21.7.2017**

**Table 1:**

(b) Breakup of extent of land and other assets of BEML Ltd as on 31.03.2017:

<b>Particulars</b>	<b>Gross carrying value (Rs. in Crore)</b>	<b>Accumulated Depreciation (Rs. in Crore)</b>	<b>Net carrying value (Rs. in Crore)</b>
(i)LAND (total 4191.56 acres)			
Free Hold ( 2696.63 acres )	12.86	-	12.86
Lease Hold ( 1494.93 acres )	80.39	0.65	79.74
(ii)OTHER ASSETS			
Buildings	151.35	14.65	136.70
Plant and Equipment	272.41	43.38	229.03
Furniture and Fixtures	4.74	2.08	2.67
Vehicles			
Given on lease	4.26	1.06	3.20
Own use	5.25	1.22	4.03
Office Equipment	2.27	1.16	1.11
Road and Drains	15.33	6.12	9.21
Water Supply Installations	2.38	0.09	2.29
Railway Sidings	8.69	1.99	6.70
Electrical Installation	18.06	4.36	13.70
Jigs and Fixtures	15.63	6.28	9.34
Special Tools	10.22	5.25	4.97
Computers and Data processing units	10.00	7.12	2.88
<b>Total</b>	<b>613.86</b>	<b>95.42</b>	<b>518.44</b>

**Table 2:**

(c & d): Details of Profits made, Dividend and taxes paid to the Government during the last ten years:

(Rs. In Crore)

<b>Year</b>	<b>Profit After Tax (PAT)</b>	<b>Dividend (Govt. Share)</b>	<b>Contribution to exchequer (taxes)</b>
2007-08	225.65	27.00	595.63
2008-09	268.84	27.00	580.34
2009-10	222.85	22.50	688.25
2010-11	149.76	22.50	657.92
2011-12	57.25	11.25	682.58
2012-13	(79.87)	5.63	628.76
2013-14	4.68	2.25	653.67
2014-15	6.76	2.25	557.65
2015-16	53.15	9.00	671.63
2016-17	72.55	18.00	693.46

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