

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF REVENUE**

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**LOK SABHA
UNSTARRED QUESTION No. 1032
TO BE ANSWERED ON FRIDAY, THE 21st JULY, 2017
ASHADHA 30, 1939 (SAKA)**

IMPACT OF GST IN WIPING OUT CORRUPTION

1032. SHRI TARIQ ANWAR

Will the Minister of FINANCE be pleased to state:

- (a) Whether corruption may be wiped out from the country with the implementation of goods and services tax (GST) and if so, the details thereof;
- (b) Whether any separate policy has been formulated by the Government to ensure increase in the revenue after the implementation of GST ; and
- (c) If so, the details thereof?

MINISTER OF STATE FOR FINANCE

(SHRI SANTOSH KUMAR GANGWAR)

- (a) It is difficult to predict whether corruption will be wiped out but the implementation of GST will definitely bring about transparency in business operations related to taxation.
- (b) No Sir. The implementation of GST in itself is expected to have a positive impact on the overall growth of the economy. It is also expected to have a positive impact on the ease of doing business and making India an even more attractive destination for foreign investments.
- (c) Various studies, including that from NCAER, have estimated that the growth in GDP to be around 1%-2% due to the implementation of GST.
