

**STATEMENT REFERRED TO IN REPLY TO LOK SABHA STARRED QUESTION
NO. 96 RAISED BY SHRI PANKAJ CHAUDHARY, HON'BLE MEMBER OF
PARLIAMENT FOR REPLY ON 21ST JULY, 2017**

(a)&(b) The matter of changing Financial Year is under consideration of the Government. It has been examined recently by a Committee constituted by the Government under the chairmanship of Dr. Shankar Acharya. The report of the Committee has been received.

(c) It does not arise at this stage.

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS**

**LOK SABHA
STARRED QUESTION No. *96**

**TO BE ANSWERED ON FRIDAY, 21ST JULY, 2017
[Ashadha 30, 1939 (SAKA)]**

CHANGE OF FINANCIAL YEAR

QUESTION

*** 96. SHRI PANKAJ CHAUDHARY:**

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to synchronise the financial year with the calendar year by commencing it from the month of January;
- (b) if so, the details thereof; and
- (c) whether the Government also proposes to present the budget during November-December in this regard and if so, the details thereof?

**ANSWER
MINISTER OF FINANCE
(SHRI ARUN JAITLEY)**

(a) to (c) A statement is laid on the Table of the House.
