

**GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA  
STARRED QUESTION NO. 290  
ANSWERED ON FRIDAY, THE 04<sup>TH</sup> AUGUST, 2017  
[SHRAVANA 13, 1939 (SAKA)]**

**MERGER OR ACQUISITION OF COAL COMPANIES**

**QUESTION**

**\*290. SHRI HARIOM SINGH RATHORE:**

**Will the Minister of CORPORATE AFFAIRS  
be pleased to state:**

- (a) whether the merger or takeover of some of the debt ridden coal companies has taken place recently and if so, the details thereof;**
- (b) the details of rules and procedure for companies for merger and takeover in cases where they are already facing Central Bureau of Investigation (CBI) probe;**
- (c) whether the Government agencies have given clearance to those companies' merger or takeover in the coal sector and if so, the details thereof;**
- (d) whether the facts of cases against such companies were looked into and if so, the details thereof; and**
- (e) whether the issues like bank's Non-Performing Assets (NPAs) and small investors' interests were also looked into and if so, the details thereof?**

**ANSWER**

**THE MINISTER OF CORPORATE AFFAIRS (SHRI ARUN JAITLEY)**

- (a): No Madam. There has been no case of merger or takeover of the debt ridden coal companies from 01.04.2017 till date.**
- (b) to (e): Does not arise.**

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