

**LOK SABHA**  
**UNSTARRED QUESTION NO.5966**  
**FOR ANSWER ON 10/04/2017**

**PERFORMANCE OF STEEL SECTOR**

5966. SHRI BHARAT SINGH:  
 SHRI MANSHANKAR NINAMA:  
 SHRI MAHEISH GIRRI:  
 DR. RAMESH POKHRIYAL "NISHANK":

Will the Minister of STEEL be pleased to state:

- (a) the contribution of steel sector in the domestic product of the country during the year 2015-16;
- (b) the current status of production, import, demand and supply of steel in the country at present;
- (c) the details of the production, import, demand and supply in the country during each of the last three years;
- (d) the percentage of the non-performing assets of the public sector Banks in the Steel industry; and
- (e) the corrective steps taken by the Government in this regard?

**ANSWER**

THE MINISTER OF STATE FOR STEEL

(SHRI VISHNU DEO SAI)

(a) The domestic steel industry generally contributes around 2 per cent in the nation's Gross Domestic Product (GDP).

(b) The crude steel production, production for sale, import, export, real consumption of total finished steel (non-alloy + alloy/stainless) during April-Feb.2016-17 is shown below:-

Period	Crude steel Production (mt)	Total Finished Steel (non-alloy + alloy) (mt)			
		Production for sale	Import	Export	Consumption
2016-17 *	97.38	101.27	7.43	8.24	83.93

Source: Joint Plant Committee (JPC); \* provisional figures; mt=million tonnes

(c) The details of crude steel production, production for sale, import, export, real consumption of total finished steel (non-alloy + alloy/stainless) in the country during the last three years is shown below:-

Year	Crude steel production (mt)	Total Finished Steel (mt)			
		Production for sale	Import	Export	Real Consumption
2013-14	81.69	87.67	5.45	5.99	74.09
2014-15	88.98	92.16	9.32	5.59	76.99
2015-16	89.79	90.98	11.71	4.08	81.52

Source: Joint Plant Committee (JPC)

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(d) The total Advances to Iron and Steel sector pertaining to Public Sector Banks as on 31.12.2016 was Rs.2,80,728.27 crore and Gross Non Performing Assets were of Rs.1,46,668.85 crore (source: Department of Financial Services, Ministry of Finance).

(e) The Government has taken the following remedial measures in recent times to support the domestic steel:-

- i) To provide level playing field to the domestic steel producers, Government has extended Minimum Import Price(MIP) on 19 steel products till 4<sup>th</sup> February, 2017 vide DGFT Notification No. 31/2015-2020 dated 03.12.2016.
- ii) The Government has launched the 'Make-in-India' initiative to focus on manufacturing and infrastructure, which will help in promoting the demand and consumption of steel in the country.
- iii) Increase the peak rate of Basic Customs Duty on both flat and non-flat steel to 15% from 10% in the Union Budget 2015-16.
- iv) Increased the import duty on ingots & billets, alloy steel (flat & long), stainless steel (long) and non-alloy long products to 7.5% (from 5%) and non-alloy and other alloy flat products to 10%(from 7.5%). This has been further revised in August, 2015. Currently, import duty on flat steel is applicable at 12.5% on long steel products at 10% and on semi-finished steel products at 10%.
- v) Levied the Anti-Dumping Duty for five years on imports of certain variety of hot-rolled flat products of stainless steel from China (\$309 per tonne), Korea (\$180 per tonne) and Malaysia (\$316 per tonne).
- vi) Imposed the Safeguard Duty of 20% in March 2016 on hot-rolled flat products of non-alloy steel, in coils of width of 600 mm or more.

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