GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION

LOK SABHA

UNSTARRED QUESTION NO.5854. TO BE ANSWERED ON MONDAY, THE 10TH APRIL, 2017.

STARTUP ECOSYSTEM

5854. SHRIMATI KAVITHA KALVAKUNTLA:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

- (a) whether the Minister has held a meeting recently with various incubators and accelerators to gather feedback, hear their concerns and address key challenges faced by them in the startup ecosystem and if so, the details thereof;
- (b) whether any such meetings have been held before and if so, the details thereof;
- (c) whether the Ministry has taken steps for an Umbrella recognition of incubators, accelerators, co-working spaces and mentors as 'Startup builders' and if so, the details thereof; and
- (d) whether the Ministry has decided to give service tax exemption to not only, incubators duly recognized by Government but also to other incubators as well and if so, the details thereof?

ANSWER

वाणिज्य एवं उद्योग राज्यमंत्री (स्वतंत्र प्रभार)(श्रीमती निर्मला सीतारमण) THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF COMMERCE & INDUSTRY (SHRIMATI NIRMALA SITHARAMAN)

- (a): Yes, a meeting was held on 9th January 2017, in which the Minister interacted with various incubators and accelerators to gather feedback, heard their concerns and addressed key challenges faced by them in the Startup ecosystem.
- **(b):** No such meetings with incubators and accelerators have been held before.
- (c) & (d): No, Madam.
