

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION**

LOK SABHA

**UNSTARRED QUESTION NO.5774.
TO BE ANSWERED ON MONDAY, THE 10TH APRIL, 2017.**

FDI IN MULTI-BRAND RETAIL

5774. SHRIMATI K. MARAGATHAM:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) whether it is true that the Government is not considering any increase in the Foreign Direct Investment (FDI) in multi-brand retail;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether it is also true that India will opt for going on for creating retail giants of its own rather than increasing the FDI in multi-brand retail; and
- (d) if so, the details thereof?

ANSWER

**वाणिज्य एवं उद्योग राज्यमंत्री (स्वतंत्र प्रभार)(श्रीमती निर्मला सीतारमण)
THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)**

- (a) to(d):** No proposal is under consideration of the Government to review the extant FDI policy on multi-brand retail.
