

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF REVENUE

**LOK SABHA**  
**UNSTARRED QUESTION NO.5592**  
TO BE ANSWERED ON FRIDAY, THE 7<sup>th</sup> April 2017  
17 CHAITRA 1939 (SAKA)

**LOSS DUE TO NON-PAYMENT OF TAXES**

**5592. SHRI S. P. MUDDAHANUME GOWDA:**  
**SHRI RAJESHBHAI CHUDASAMA:**

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government incurred income loss due to non-payment of taxes by Foreign Institutional Investors (FIIs) and Public Sector Units (PSUs) on their securities transactions;
- (b) if so, the amount of losses incurred during the last three years and the current year;
- (c) whether the Government/SEBI has initiated any action against those FIIs which are involved in Securities Transaction Tax (STT) evasion, if so, the details thereof; and
- (d) the other steps taken by the Government to recover the taxes from FIIs?

**ANSWER**

MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI SANTOSH KUMAR GANGWAR)

- (a) No such loss of revenue has come to the notice of the Government.
- (b) Does not arise in view of reply to part (a) above.
- (c) Does not arise in view of reply to part (a) above.
- (d) Does not arise in view of reply to part (a) above.

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