

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA

UNSTARRED QUESTION NO.5548

TO BE ANSWERED ON THE 7th April 2017/ Chaitra 17, 1939 (SAKA)

Recapitalisation of Banks

5548. SHRI ASADUDDIN OWAISI:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has sanctioned Rs. 22915 crore to 13 Public Sector Units (PSUs) including State Bank of India (SBI) and excluding Industrial Development Bank of India (IDBI);
- (b) if so, the details thereof and the reasons for sanctioning of the said funds to the banks;
- (c) whether this step has been taken under its recapitalization drive to enable banks lend more and if so, the details thereof;
- (d) the reasons for not allocating such funds to IDBI; and
- (e) the extent by which the banking sector is likely to be strengthened in the country after the said move?

ANSWER

The Minister of State in the Ministry of Finance
(SHRI SANTOSH KUMAR GANGWAR)

(a) to (e): The Government infused a sum of Rs. 25000 crore in 19 PSBs during financial year 2015-16 and Rs. 24997.182 crore into 16 PSBs during the FY 2016-17. The capital is calculated/ provided keeping in view overall macroeconomic scenario, credit estimation, basel requirement and Reserve Bank of India recommendations if any. The Bank-wise details of capital infused into 16 PSBs during FY 2016-17 by Government of India are as under:

| Rs. In Crore. | | |
|---------------|-----------------------|------------------|
| S.No. | Name of the PSBs | Total allocation |
| 1 | Allahabad Bank | 451 |
| 2 | Andhra bank | 1100 |
| 3 | Bank of India | 2838 |
| 4 | Bank of Maharashtra | 300 |
| 5 | Canara Bank | 745.182 |
| 6 | Central Bank of India | 1397 |
| 7 | Corporation Bank. | 508 |
| 8 | Dena Bank | 1046 |
| 9 | Indian Overseas Bank | 2651 |
| 10 | Punjab National Bank | 2112 |
| 11 | Syndicate Bank | 776 |
| 12 | UCO Bank | 1925 |
| 13 | Union Bank of India | 541 |
| 14 | United Bank of India | 1026 |
| 15 | State Bank of India | 5681 |
| 16 | IDBI | 1900 |
| | Total | 24997.182 |
