GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

LOK SABHA UNSTARRED QUESTION NO. 552 TO BE ANSWERED ON 06th FEBRUARY, 2017

BILATERAL TRADE THROUGH NORTH-EAST CORRIDOR

552. SHRI PRAHLAD SINGH PATEL:

Will the Minister of COMMERCE & INDUSTRY (वाणिज्य एवं उद्योग मंत्री) be

pleased to state:

- (a) the progress achieved in bilateral trade through north-east corridor with Asian countries under the Look East Policy;
- (b) the estimated trade happened during the last three years through North-Eastern border;
- (c) whether the Government is considering to increase the trade volumes and trading partners through this corridor; and
- (d) if so, the details thereof along with the steps taken/proposed to be taken by the Government in this regard?

ANSWER

वाणिज्य एवं उद्योग राज्य मंत्री (श्रीमती निर्मला सीतारमण) (स्वतंत्र प्रभार)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE) (SMT. NIRMALA SITHARAMAN)

(a)to(d): The objectives of Act East Policy includes deepening of economic cooperation and expanding trade with countries in the Asia-Pacific Region. The process facilitates bilateral trade from North-East also.

Total estimated trade *(as provided by Department of Revenue)* between India and Myanmar through the North-East has grown from Rs. 7752.72 lakhs to Rs. 14452.26 lakhs between 2013-14 and 2015-16.

Some of the steps taken for promoting trade from the North-East region, particularly to Myanmar are as follows:

i. Shifting from barter trade to normal trade; expansion to all tradeable commodities

- ii. Increasing trade through sea route by harnessing the proposed Kaladan Multi Modal Transit Transport Facility
- iii. Better land connectivity through India-Myanmar-Thailand Trilateral Highway
- iv. Improving the land connectivity on Indian side through widening of the Imphal – Moreh road.
- v. Comprehensive Telecom Development Plan for North-East
- vi. Initiation of better banking facility.
- vii. Expansion of rail network in the region
- viii. Land Customs Stations (LCS) at Moreh, Zokhawthar and Champhai
- ix. Establishment of borderhaats
- x. Integrated Check Post at Moreh
