GOVERNMENT OF INDIA MINISTRY OF ROAD TRANSPORT AND HIGHWAYS

LOK SABHA UNSTARRED QUESTION NO. 5370 ANSWERED ON 06TH APRIL, 2017

FOREIGN DIRECT INVESTMENT

5370. SHRI G.M. SIDDESHWARA:

Will the Minister of ROAD TRANSPORT AND HIGHWAYS सड़क परिवहन और राजमार्ग मंत्री

be pleased to state:

(a) the number of Foreign Direct Investment (FDI) proposals received, approved and funds allocated separately for the construction of National Highways during each of the last three years, State-wise; and

(b) the present status of projects under FDI and by when these projects are likely to be completed, project-wise?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF ROAD TRANSPORT AND HIGHWAYS

(SHRI PON. RADHAKRISHNAN)

(a) and (b) 100% Foreign Direct Investment (FDI) on automatic route is permitted in the Highway Sector. In addition, many foreign developers form joint ventures with Indian companies to bid for various National Highways projects.
