GOVERNMENT OF INDIA MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION

LOK SABHA UNSTARRED QUESTION NO. 5170 TO BE ANSWERED ON WEDNESDAY, THE 5th APRIL, 2017

CALCULATION OF GDP GROWTH

5170. SHRI SULTAN AHMED:

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

- (a) the Gross Domestic Product (GDP) of the country during each of the last five years, year-wise and quarter-wise and the GDP growth rates of the country during the said period, year-wise and quarter-wise;
- (b) the sector-wise growth in GDP during the said period, year-wise and quarter-wise;
- (c) the statistical/econometric model used for calculation of GDP growth of the said period;
- (d) whether the GDP calculation method has been changed and if so, whether the GDP calculated through the said method is not comparable with the previous calculation; and
- (e) if so, the reasons for changing the method in view of its incomparability with the GDP of last decade?

ANSWER

MINISTER OF STATISTICS AND PROGRAMME IMPLEMENTATION (SHRI D. V. SADANANDA GOWDA)

- (a): The details for the last five years of year-wise Gross Domestic Product (GDP) estimates, year-wise GDP growth rates and quarter-wise GDP estimates and growth rates, available up to the third quarter of the year 2016-17, are given in the statement at Annexure-I.
- (b): GDP is estimated by combining the value of production in all sectors of the economy. Contribution of different sectors in GDP is measured in terms of their Gross Value Added (GVA). The

details for the last five years of sector-wise growth rates in GVA, year-wise and quarter-wise, available up to the third quarter of the year 2016-17, are given in the statement at Annexure-II.

- (c): GDP growth rate of a particular year is calculated as percentage change in the GDP of that year over the GDP of the previous year.
 GDP growth during a quarter of a year is calculated as percentage change in the GDP of that quarter over the GDP of the same quarter of previous year.
- (d): The Central Statistics Office released the new series of national accounts with base year 2011-12 in January 2015. The new series is compliant with the latest United Nations guidelines in System of National Accounts- 2008. The new series represents a structural break from the old series, mainly due to availability and incorporation, of new source of information for the corporate sector, better estimates for the unorganised sector from the 2010-11 National Sample Survey on unincorporated enterprises and data on sales and service taxes. The new series, therefore, is not comparable with the old series with base year 2004-05.
- (e): The base year revision exercises are undertaken, as per internationally accepted practice, to capture the changing structure of the economy. This ensures capturing latest information and hence accurately reflects the current economic situation in the country. GDP based on old series would not reflect the current economic situation correctly.

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Annexure-I

Statement referred to in reply to part (a) of the Lok Sabha Unstarred Question No. 5170 for 05.04.2017

						Rs. in crore
Period	Item	2012-13	2013-14	2014-15	2015-16	2016-17
Annual	GDP	9946636	11236635	12433749	13675331	15251028
	Growth rate (%)	5.5	6.5	7.2	7.9	7.1
April-	GDP	2293848	2550809	2910448	3214820	3561090
June	Growth rate (%)	4.9	6.5	7.7	7.8	7.2
July-	GDP	2417320	2758925	3039180	3324384	3717007
September	Growth rate (%)	7.6	7.5	8.3	8.4	7.4
October-	GDP	2522963	2884818	3169633	3446775	3813735
December	Growth rate (%)	5.2	6.7	6.0	6.9	7.0
January-	GDP	2712505	3042083	3314488	3689351	
March	Growth rate (%)	4.4	5.6	6.8	8.6	

GDP at current prices and percentage growth rates of GDP at constant (2011-12) prices

Statement referred to in reply to part (b) of the Lok Sabha Unstarred Question No. 5170 for 05.04.2017

Year-wise, quarter-wise and sector-wise percentage growth rates in Gross Value	Added at
constant (2011-12) prices	

S. No.	Sector	Annual	April-	July-	October-	January
			June	September	December	-March
Year: 2	2012-13					
1.	Agriculture, forestry & fishing	1.5	1.5	2.0	1.0	1.8
2.	Mining & quarrying	-0.6	2.4	0.1	-1.4	-3.2
3.	Manufacturing	5.9	0.3	12.6	7.6	3.9
4.	Electricity, gas, water supply & other					
	utility services	2.5	4.4	1.7	2.9	1.3
5.	Construction	0.6	2.1	-2.6	-0.9	3.7
6.	Trade, hotels, transport,					
	communication and services related to					
	broadcasting	9.7	11.2	10.8	9.1	7.7
7.	Financial, real estate & professional					
	services	9.7	9.3	10.0	10.4	9.1
8.	Public administration, defence and					
	other Services	4.3	7.1	5.7	2.0	2.6
9.	GVA (Sum of 1 to 8 above)	5.4	5.4	7.1	4.9	4.6

S. No.	Sector	Annual	April-	July-	October-	January
			June	September	December	-March
Year: 2	2013-14					
1.	Agriculture, forestry & fishing	5.6	3.9	5.4	6.6	5.8
2.	Mining & quarrying	3.1	-1.2	2.9	2.2	8.4
3.	Manufacturing	5.1	6.9	3.9	5.8	3.9
4.	Electricity, gas, water supply & other					
	utility services	4.0	2.1	5.8	3.2	5.2
5.	Construction	3.0	5.0	5.5	2.7	-0.7
6.	Trade, hotels, transport,					
	communication and services related to					
	broadcasting	6.8	4.0	6.7	9.4	6.9
7.	Financial, real estate & professional					
	services	11.0	11.6	15.5	8.4	7.8
8.	Public administration, defence and					
	other Services	3.8	7.8	3.5	4.2	0.5
9.	GVA (Sum of 1 to 8 above)	6.2	6.4	7.3	6.5	4.8

S. No.	Sector	Annual	April- June	July- September	October- December	January -March
Year: 2014-15						
1.	Agriculture, forestry & fishing	-0.3	2.2	3.5	-3.1	-1.4
2.	Mining & quarrying	14.7	22.0	9.5	12.1	14.4
3.	Manufacturing	7.5	9.9	7.9	3.5	8.5
4.	Electricity, gas, water supply & other	7.2	9.3	8.0	8.0	3.6

S. No.	Sector	Annual	April- June	July- September	October- December	January -March
Year: 2	2014-15		oune	September	December	in fuil off
	utility services					
5.	Construction	3.0	3.2	3.5	3.2	2.2
6.	Trade,hotels,transport,communication and servicesrelated to					
	broadcasting	8.6	10.4	7.2	4.8	11.8
7.	Financial, real estate & professional services	11.1	9.2	13.3	12.4	9.4
8.	Public administration, defence and other Services	8.1	2.9	7.5	22.1	1.3
9.	GVA (Sum of 1 to 8 above)	6.9	7.5	8.1	6.1	6.1

S. No.	Sector	Annual	April-	July-	October-	January
			June	September	December	-March
Year: 2	2015-16					
1.	Agriculture, forestry & fishing	0.8	2.6	2.3	-2.2	1.7
2.	Mining & quarrying	12.3	11.2	13.9	13.3	11.5
3.	Manufacturing	10.6	8.5	10.3	12.8	10.8
4.	Electricity, gas, water supply & other					
	utility services	5.1	2.5	5.9	4.1	7.8
5.	Construction	2.8	4.8	0.0	3.2	3.0
6.	Trade, hotels, transport,					
	communication and services related to					
	broadcasting	10.7	10.6	8.9	9.6	13.2
7.	Financial, real estate & professional					
	services	10.8	10.2	13.1	10.4	8.9
8.	Public administration, defence and					
	other Services	6.9	6.3	7.2	7.5	6.7
9.	GVA (Sum of 1 to 8 above)	7.8	7.8	8.4	7.0	8.2

S. No.	Sector	Annual	April-	July-	October-
			June	September	December
Year: 2	2016-17				
1.	Agriculture, forestry & fishing	4.4	1.9	3.8	6.0
2.	Mining & quarrying	1.3	-0.3	-1.3	7.5
3.	Manufacturing	7.7	9.0	6.9	8.3
4.	Electricity, gas, water supply & other				
	utility services	6.6	9.6	3.8	6.8
5.	Construction	3.1	1.7	3.4	2.7
6.	Trade, hotels, transport,				
	communication and services related to				
	broadcasting	7.3	8.2	6.9	7.2
7.	Financial, real estate & professional				
	services	6.5	8.7	7.6	3.1
8.	Public administration, defence and				
	other Services	11.2	9.9	11.0	11.9
9.	GVA (Sum of 1 to 8 above)	6.7	6.9	6.7	6.6