## GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF ECONOMIC AFFAIRS

## LOK SABHA

## UNSTARRED QUESTION NO. 5058 TO BE ANSWERED ON FRIDAY, 31<sup>st</sup> MARCH, 2017 CHAITRA 10, 1939 (SAKA)

### 'De-authorisation of Banks'

## Question

### 5058. SHRI OM BIRLA:

Will the Minister of FINANCE (वित्त मंत्री) be pleased to state:

- (a) Whether the Government has warned banks of de-authorisation of branches, if they refuse to accept taxes under the amnesty scheme Pradhan Mantri Garib Kalyan Yojana (PMGKY);
- (b) If so, the details thereof; and
- (c) Whether the Government has asked banks for making necessary changes in their system/software to accept the tax and if so, the details thereof?

#### Answer

# MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ARJUN RAM MEGHWAL)

- (a) and (b): No such warning was issued either by the Government or Reserve Bank of India.
- (c) RBI has issued necessary guidelines to Banks for deposit of money pertaining to Pradhan Mantri Garib Kalyan Yojana (PMGKY).

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