

Government of India  
Ministry of Finance  
Department of Economic Affairs

**LOK SABHA**

UNSTARRED QUESTION NO. 5057

To be Answered on Friday the 31<sup>st</sup> March 2017/ Chaitra 10, 1939 (*Saka*)

**FISCAL DEFICIT**

**5057. SHRI MALLIKARJUN KHARGE:  
SHRI BHAIRO PRASAD MISHRA:**

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to limit the fiscal deficit to the budget estimates;
- (b) if so, the details thereof and the actual fiscal deficit incurred/likely to be incurred during the current financial year as compared to the budget estimates;
- (c) the strategy devised by the Government to curb the fiscal deficit; and
- (d) the extent to which the Government has been successful in curbing fiscal deficit during the last three years and the current year?

**ANSWER**

**MINISTER OF STATE FOR FINANCE (SHRI ARJUN RAM MEGHWAL)**

- (a) & (b) Yes, Madam, Fiscal Deficit as percentage of GDP has been estimated at 3.5 per cent in Budget Estimates as well as in Revised Estimates in the Financial Year 2016-17.
- (c) Government has adopted the strategy of generating higher revenues by broadening the tax base and rationalizing expenditure to curb fiscal deficit.
- (d) The details of fiscal deficit with target during the last three years and current year are as below:

Financial Year	2013-14	2014-15	2015-16	2016-17
	Percentage of GDP			
Fiscal Deficit Target	4.8	4.1	3.9	3.5 (BE)
Fiscal Deficit	4.43	4.1	3.9	3.5 (RE)

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