

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA
UN STARRED QUESTION NO. 4910
TO BE ANSWERED ON MARCH 31, 2017/CHAITRA 10, 1939 (SAKA)
EQUITY CAP FOR PENSIONS

4910. Shri J.C. Divakar Reddy

Will the Minister of FINANCE be pleased to state

- (a) whether the Government has raised equity cap for pensions;
- (b) if so, the details thereof and progress made so far; and
- (c) if not, the reasons therefor?

ANSWER

The Minister of State in the Ministry of Finance
(Shri Santosh Kumar Gangwar)

(a) to (c) As per the pattern of investment to be followed by Non Government Provident Funds, Superannuation Funds, and Gratuity Funds, notified vide notification No. 11/14/2013- PR dated 2nd March, 2015, the investment in equities and related investment should be in the range of 5% to 15%. In accordance with this investment pattern, the Government in the Ministry of Labour and Employment has raised the Employees Provident Fund investment in Exchange Traded Funds from 5% to 10 %.
