

**GOVERNMENT OF INDIA
MINISTRY OF CIVIL AVIATION
LOK SABHA
UNSTARRED QUESTION NO. : 4809
(To be answered on the 30th March 2017)**

INFUSION OF EQUITY INTO AIR INDIA

4809. DR. P. VENUGOPAL

Will the Minister of CIVIL AVIATION

नागर विमानन मंत्री

be pleased to state:-

- (a) whether Air India's turnaround plan would be hit by a proposed curtailment in Government equity infusion;
- (b) if so, the details thereof;
- (c) whether Air India has received Rs.1713 crore of equity in the budget against the requirement of Rs.3,900 crore, if so, the details thereof;
- (d) whether Air India's request to release the remaining amount of Rs. 2,200 crore has been turned down by the Government; and
- (e) if so, the details thereof and the reasons therefor?

ANSWER

Minister of State in the Ministry of CIVIL AVIATION

नागर विमानन मंत्रालय में राज्य मंत्री

(Shri Jayant Sinha)

(a) & (b): Government has been regularly infusing Equity in Air India as laid down in the Turnaround Plan (TAP) approved by the Government. As per the TAP, Government has to infuse a total amount of Rs.30231 crore upto 2021, as against which the Government has released Rs 24745.21 crore till date.

(c) to (e): Air India had sought a total amount of Rs 3901.49 crore as Equity Infusion from the Government during FY 2016-17 as per TAP recommendations and other related adjustments. As against this, a total amount of Rs.2465.21crores has been approved as Equity Infusion as a part of TAP to Air India for the FY 2016-17. This includes Rs.1713 crore allocated in the Budget of FY 2016-17 and an additional amount of Rs.752.21 crore allocated in the Supplementary Grants for FY 2016-17.