

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF REVENUE**

**LOK SABHA
UNSTARRED QUESTION NO. 452
TO BE ANSWERED ON FRIDAY, THE 3RD FEBRUARY, 2017
14 MAGHA, SAKA 1938**

INCOME TAX COLLECTION

452. SHRI. D.K. SURESH:

Will the Minister of FINANCE be pleased to state:

- (a) the details of Income Tax collected during the financial year 2016-17 along with the estimated tax likely to be collected during the financial year 2017-18;
- (b) whether the Government has any estimates of the revenue collection for the financial year 2017-18; and
- (c) if so, the details thereof?

**ANSWER
MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SH. SANTOSH KUMAR GANGWAR)**

(a) Total direct tax collections up to 16th January 2017 amount to Rs. 5,76,408 crore. For the financial year 2017-18, the Budget Estimates fixed for direct taxes are Rs. 9,80,000 crore.

(b)& (c) Yes Madam, as per Receipt Budget 2017-18, the Budget Estimates for direct taxes have been fixed at Rs. 9,80,000 crore, including Rs. 5,38,745 crore for Corporation Tax and Rs. 4,41,255 crore for Taxes on Income.
