Government of India Ministry of Finance Department of Revenue

LOK SABHA UNSTARRED QUESTIONS NO. 437

TO BE ANSWERED ON FRIDAY, FEBRUARY 3, 2017 MAGHA 14, 1938 (SAKA)

INDIRECT TAXES

437: SHRI AJAY MISRA TENI

Will the Minister of FINANCE be pleased to state:

- (a) the details of revenue received from Indirect Taxes other that Customs Duty during the last three years and current year;
- (b) whether a large part of the currency issued in the form of Rs. 1000 and 500 notes prior to demonetisation has been deposited and has come into the system;
- (c) if so, the amount deposited so far;
- (d) the extent to which the said deposit have boosted the Direct and Indirect Taxes; and
- (e) whether the increase in the taxes is likely to decrease the fiscal deficit, if so, the details thereof?

ANSWER MINISTER OF STATE IN THE MINISTRY OF FINANCE (SANTOSH KUMAR GANGWAR)

(a) The revenue collection from Indirect Taxes during the last three years and current year is as under:

(Amount in Rs. Crore)

Head	2013-14	2014-15	2015-16 (P)	2016-17 (April-Dec.)(P)
Central Excise	170197	188787	287149	279917
Service Tax	154778	167969	211396	183800

Total	324975	356756	498545	463717